Economics 2103 Introduction to Microeconomics
Spring 2016
Spears School of Business
Oklahoma State University

Instructor:

Dr. O. M. Amos, Professor of Economics

Contact Information:

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(Include your course name and number with email)
Phone: (405) 744-8657
(405) 385-1372 (cell)
Office Hours: By appointment
Cell phone -- 9 am to 9 pm M-F and most weekends
Email -- 24/7
Course Site: Desire2Learn (Online Classroom): http://oc.okstate.edu
Course Content: http://www.grtep.com
Technical and enrollment support: Distance Learning Office
spearsdistance@okstate.edu
(866)-678-3933 or (405) 744-4048.

I recommend that you contact me by email. Be sure to include the course name
and number and your name when contacting me. You can also call my cellphone
during regular waking hours (9 am to 9 pm). And if your issue or question is
important (to you and your academic career) make sure that you follow up.

Overview of the Course

Economic theory applied to business decision-making. Concepts of
microeconomics related to understanding the economic system, analysis of
policy, market exchanges, consumer behavior and demand choices, business
behavior and supply decisions, and market structures.

Course Prerequisites

15 credit hours of completed coursework.

Course Goals

This course will cover the central elements of microeconomics that provide a
basic and intuitive understanding of market exchanges, consumer demand
theory, the operation of a firm, and industrial organization.

Course Objectives

The objective of this course is to provide a comprehensive treatment of
microeconomic concepts and analysis. Upon completion of this class you can
expect to have an understanding of economic methodology, supply and demand
analysis, consumer demand theory, the theory of the firm, the theory of production, cost theory, market structures, competition, monopoly, monopolistic competition, and oligopoly. The specific course objectives are:

1) Understanding the workings of the economy.
   a. Program Learning Goal: Business Knowledge and Competency
2) Be able to analyze economic activity.
   a. Program Learning Goal: Critical Thinking
3) To communicate economic understanding in written form.
   a. Program Learning Goal: Written Communication

Textbook

The required "textbook" is the Advanced Programmed Learning System (APLS). This is an online website, http://www.grtep.com. (Note that this has changed from previous semesters.) You gain access to the APLS using an access code, which can be purchased through the OSU Bookstore (ISBN 978-1-4652-4463-5), or online using the website listed above, or you can purchase a packet directly from the publisher at http://www.kendallhunt.com/apls/. If you purchase the access code offline, simply go to http://www.grtep.com to register your code and gain access to the system. If you purchase the code through the website, you will also register at that time.

Grading Policy

Letter grades will be assigned according to the scale, based on a 1000 point total. The absolute minimum number of points needed for each letter grade is given. There is no rounding of percentage scores or point totals. In other words, 879.99 points is a B.

<table>
<thead>
<tr>
<th>Points</th>
<th>Grade</th>
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<tbody>
<tr>
<td>880</td>
<td>A</td>
</tr>
<tr>
<td>780</td>
<td>B</td>
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<tr>
<td>680</td>
<td>C</td>
</tr>
<tr>
<td>580</td>
<td>D</td>
</tr>
</tbody>
</table>

The maximum possible points for this class breakdown as follows:

Unit Quizzes (100) 100 Points
Lesson Exams (20) 200 Points
Section Tests (5) 500 Points
Final Exam (1) 100 Points
Essay (1) 100 Points

Total 1000 Points

NOTE: FINAL GRADES ARE BASED ON TOTAL POINTS. THEY ARE NOT PERCENTAGE SCORES. Percentage scores are NOT rounded. 879.9 points (87.99%) is 879.9 points NOT 880 points, NOT 88%. Please do not ask if I round percentage scores. I do NOT round percentage scores. I do NOT round decimals on total points. GRADES ARE NOT NEGOTIATED. They are
not based on personal circumstances. Grades are not "awarded" to
maintain GPAs or to avoid academic probation. GRADES ARE EARNED.

Description of Course Requirements

The online course material is divided into 5 major sections. Each section contains
4 lessons. Each lesson is then comprised of 5 units. As you work through the
online course material, you are required to complete online quizzes, exams, and
tests. Each of the 5 sections and 20 lessons is introduced with a short video
overview available on the Desire2Learn online class website.

END-OF-UNIT QUIZZES (100 points): The first, and most frequent, online
assessment you will encounter is end-of-unit quizzes. A 2-question online quiz is
presented at the end-of-each unit of the 5 units in a given lesson. Unit quizzes
can be accessed through the Lesson Menu page. Each end-of-unit quiz is worth 1
point, for a course total of 100 points possible (5 units and end-of-unit quizzes in
each of the 20 lessons). You have only one chance to take each unit quiz. You
may take an end-of-unit quiz at any time, but it is recommended that you take a
quiz immediately after you have studied the material in the unit and to complete
the quizzes according the "completion schedule."

END-OF-LESSON EXAMS (200 points): Once you have completed all 5 end-of-
unit quizzes in a given lesson, you are required to complete the corresponding
10-question end-of-lesson exam. Lesson exams also can be accessed through the
Lesson Menu page. You have only one chance to take each end-of-lesson. Each
10-question end-of-lesson exam is worth 10 points, for a course total of 200
points (20 lessons and end-of-lesson exams at 10 points per exam). Similar to
end-of-unit quizzes, you can take end-of-lesson exams at any time, but it is
recommended that you take an exam following the lesson material and to complete
the exams according the "completion schedule."

SECTION TESTS (500 points): Once you have completed all 20 end-of-unit
quizzes and all 4 end-of-lesson exams for a given 4-lesson section, you are
required to take a 40-question section test. Each of the section tests is worth
100 points, for a course total of 500 points possible (5 sections and section tests
at 100 points per test). You have only one chance to take each section test.
Section tests can be accessed using the menu links at the top of any page. Unlike
end-of-unit quizzes and end-of-lesson exams, each section test is timed and
must be completed within 50 minutes after you have started the test. Make sure
that you have sufficient, uninterrupted time and a secure connection before
beginning.

COMPREHENSIVE FINAL (100 points): The last online examination is a 40-
question comprehensive final, covering all content in the course. It operates
exactly like the 5 section tests. You will access it in the same fashion. The final
is also a timed test. You have 1 hour, 60 minutes, to complete this test. Once
again, make sure that you have sufficient, uninterrupted time and a secure
connection before beginning.

ESSAY (100 points): The remaining source of points for the course is an essay
on a topic of your choosing, subject to my approval. The essay should be concise
and well thought out.
**Paper length:** Between 1400 and 1500 words.
**When due:** April 29.
**How to submit:** Word document attached to an email sent to orley.amos@okstate.edu (include your course name and number with email)
**Topic:** A personal account of how economics affects your life.
**Point value:** 100 points.

Your paper should be a “personal” account of how economics affects your life. This is NOT a “term” paper or a “research” paper. Convince me that you (1) understand economics and (2) can relate economics to your life. I will provide guidance, but don’t ask me to “assign” you a topic. An important part of this assignment is for you to come up with a topic and to connect it to your life.

**Work Completion Schedule**

To encourage you to complete the course in a timely fashion, I have set up a schedule for completing the unit quizzes, lesson exams, and section tests. I encourage you to stay on this schedule.

<table>
<thead>
<tr>
<th>Section</th>
<th>Completion Date</th>
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<tbody>
<tr>
<td>1</td>
<td>January 31, Midnight</td>
</tr>
<tr>
<td>2</td>
<td>February 21, Midnight</td>
</tr>
<tr>
<td>3</td>
<td>March 13, Midnight</td>
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<tr>
<td>4</td>
<td>April 3, Midnight</td>
</tr>
<tr>
<td>5</td>
<td>April 24, Midnight</td>
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</tbody>
</table>

You are expected to complete each section test **BEFORE** its scheduled completion date. However, there are no point penalties for failure to complete any of the sections by the recommended completion date. But, keep in mind that technical, computer, or Internet problems can arise at any time. TECHNICAL, COMPUTER, or INTERNET problems are NOT a valid excuse for failure to complete the work in this course. You have the ENTIRE semester to do the work. At times the Internet goes down. At times the GRTEP website goes down. DO NOT PROCRASTINATE!!

**APLS Technical Problems**

If you experience any problems with the APLS website, the www.grtep.com website has technical support. Contact GRTEP Web Support using the link at the bottom of each page. They operate 24/7. Contact them before contacting me.

**Make-up Policy**

You are expected to complete each section (including unit quizzes, lesson exams, and section test), the comprehensive final, and the essay by the scheduled completion dates. If for any reason you cannot do so, please contact me. Because this is a self-paced course, you have a great deal of flexibility for when you complete the work. You can always work ahead of schedule. And while you can procrastinate during the semester hoping to “catch up” on unfinished unit quizzes, lesson exams, and section tests during pre-Finals or Finals week, doing so is highly discouraged. I reserve the right to deduct points from your score if you attempt to do “too much” of the course work during pre-Finals or Finals week. How many points? How much is “too much?” It’s best that you never find out!
University Policy

Drop Policy
University drop dates are listed at this website:


Academic Integrity
Oklahoma State University is committed to the maintenance of the highest standards of integrity and ethical conduct of its members. This level of ethical behavior and integrity will be maintained in this course. Participating in a behavior that violates academic integrity (e.g., unauthorized collaboration, plagiarism, multiple submissions, cheating on examinations, fabricating information, helping another person cheat, unauthorized advance access to examinations, altering or destroying the work of others, and fraudulently altering academic records) will result in your being sanctioned. Violations may subject you to disciplinary action including the following: receiving a failing grade on an assignment, examination or course, receiving a notation of a violation of academic integrity on your transcript (F!), and being suspended from the University. You have the right to appeal the charge. Contact the Office of Academic Affairs, 101 Whitehurst, 405-744-5627, academicintegrity.okstate.edu.

Accessibility
Any student in this course who has a disability that may prevent him or her from fully demonstrating his or her abilities should contact the instructor as soon as possible, so we can discuss accommodations necessary to ensure full participation and facilitate your educational opportunity. For more information about OSU Student Disability Services, please go to: http://sds.okstate.edu/.
<table>
<thead>
<tr>
<th>Date</th>
<th>Section</th>
<th>Lessons</th>
<th>Due</th>
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<tbody>
<tr>
<td>January 31</td>
<td><strong>Section 1:</strong></td>
<td>1. Economic Basics</td>
<td>20 Unit Quizzes</td>
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<td><strong>Introduction</strong></td>
<td>2. Economic Science</td>
<td>4 Lesson Exams</td>
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<td>3. Scarcity</td>
<td>Timed Section Test</td>
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<td>4. Production Possibilities</td>
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<tr>
<td>February 21</td>
<td><strong>Section 2:</strong></td>
<td>5. Market Demand</td>
<td>20 Unit Quizzes</td>
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<td>7. Market Equilibrium</td>
<td>Timed Section Test</td>
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<td>8. Market Shocks</td>
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<td>March 13</td>
<td><strong>Section 3:</strong></td>
<td>9. Consumer Demand</td>
<td>20 Unit Quizzes</td>
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<td><strong>Behind Demand</strong></td>
<td>10. Utility and Demand</td>
<td>4 Lesson Exams</td>
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<td>11. Elasticity Basics</td>
<td>Timed Section Test</td>
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<td>12. Elasticity and Demand</td>
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<td>April 3</td>
<td><strong>Section 4:</strong></td>
<td>13. The Firm</td>
<td>20 Unit Quizzes</td>
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<td></td>
<td><strong>Behind Supply</strong></td>
<td>14. Production Basics</td>
<td>4 Lesson Exams</td>
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<td>15. Cost</td>
<td>Timed Section Test</td>
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<td>16. Perfect Competition</td>
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<tr>
<td>April 24</td>
<td><strong>Section 5:</strong></td>
<td>17. Market Structures</td>
<td>20 Unit Quizzes</td>
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<td><strong>Market Control</strong></td>
<td>18. Monopoly</td>
<td>4 Lesson Exams</td>
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<td>19. Monopolistic Competition</td>
<td>Timed Section Test</td>
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<td>20. Oligopoly</td>
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<tr>
<td>April 29</td>
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<td></td>
<td>Essay</td>
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<tr>
<td>May 6</td>
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<td>Timed Comprehensive Final</td>
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You are expected to complete each of the five sections according to the schedule. However, there is no penalty if you miss the due dates for the five sections by a day or so. Contact me if you fall behind this schedule by more than two weeks. The essay and Comprehensive Final must be completed by the due dates. While you might procrastinate during the semester hoping to “catch up” on unfinished unit quizzes, lesson exams, and section tests during pre-Finals or Finals week, doing so is highly discouraged. Technical, Internet or computer problems are NOT a valid reason for failure to complete the online work. PERIOD. NO EXCUSES. Each of the five sections is work 160 points.