Oklahoma Economic Outlook 2016

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http://economy.okstate.edu/
U.S. Real Gross Domestic Product Growth (%): IHS Global Insight Forecast

Natural Gas Prices (IHS Global Insight, Inc.): Henry Hub Natural Gas ($/mmBtu)
October 2014-2015 BLS Nonfarm Employment Growth Rates (%)

-3.00 to 0.90
0.90 to 1.44
1.44 to 2.17
2.17 to 4.79

U.S. = 1.9
Oklahoma Rotary Rig Count (Baker Hughes)
Oklahoma Energy Production: Deseasonalized (2000:1=1)
U.S. and Oklahoma Mining Employment (Annualized %Change)
US and Oklahoma Nonfarm Employment Growth Rates
(Deseasonalized Annualized % change)
Pessimistic Scenario: Oklahoma Nonfarm Employment

Difference
OK Nonfarm Emp-Pess
OK Nonfarm Emp-Base
Oklahoma Nonfarm Employment Growth Rate Comparison: No Decline in Energy Prices
2014-2016 % Growth Oklahoma Sector Employment

Red: Energy Dominated; Purple: U.S. Industry Dominated; Blue: No Energy Influence
Sector Change in Oklahoma Employment (Jobs): 2016

- Mining: -6,141
- Machinery Manufacturing: -2,005
- Mining: -8,000
- Other Nondurable Goods Manufacturing: -6,000
- Food Manufacturing: -4,000
- Transportation Equipment Manufacturing: -2,000
- Wholesale Trade: 0
- Educational Services: 2,005
- Health Care & Social Assistance: 3,193
- Electrical Equipment Manufacturing: 0
- Mgt of Companies & Enterprises: 0
- Real Estate: 0
- Transportation & Public Utilities: 0
- Nonfarm Employment: 0
- Professional, Scientific, and Technical: 0
- Admin., Support, & Waste Mgt.: 0
- State Government: 0
- Social Assistance: 0
- Leisure: 0
- LocalGovt: 0
- Construction: 0
- Mining: 0
- Other Services: 0
- Transportation Equipment Manufacturing: 0
- Wholesale Trade: 0
- Educational Services: 0
- Health Care & Social Assistance: 0
- Social Assistance: 0
- Leisure: 0
- Local Govt: 0
- Professional, Scientific, and Technical: 0
- Admin., Support, & Waste Mgt.: 0
- State Government: 0
- Other Nondurable Goods Manufacturing: 0
- Food Manufacturing: 0
- Transportation & Public Utilities: 0
- Nonfarm Employment: 0
- Professional, Scientific, and Technical: 0
- Admin., Support, & Waste Mgt.: 0
- State Government: 0
- Other Nondurable Goods Manufacturing: 0
- Food Manufacturing: 0
- Transportation & Public Utilities: 0
- Nonfarm Employment: 0
- Professional, Scientific, and Technical: 0
- Admin., Support, & Waste Mgt.: 0
- State Government: 0
- Other Nondurable Goods Manufacturing: 0
- Food Manufacturing: 0
- Transportation & Public Utilities: 0
- Nonfarm Employment: 0

Nonfarm Employment: 0
Oklahoma Population Growth Rates (%)

- Actual Growth Rate
- Predicted Growth Rate
- Relative Oklahoma Nonfarm Emp Growth
Oklahoma Unemployment Rate and Nonfarm Employment Growth (%)
Oklahoma Personal Income Growth (%)
Thank you for your attention
2016 Oklahoma Economic Outlook Conference

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