17TH ANNUAL ACCOUNTING AND FINANCIAL REPORTING CONFERENCE AGENDA
Earn 2 hours of ethics, 1 hour of personal development, and 5 hours of accounting for a total of 8 hours of CPE credit.

Friday, November 17, 2017

7:55 a.m.  Welcome
Dr. George Krull, Interim Department Head, School of Accounting, Spears School of Business, Oklahoma State University, Stillwater, OK
Conference Moderator: Melanie Harvey, Instructor of Professional Practice, School of Accounting, Spears School of Business, Oklahoma State University, Tulsa, OK

8:00 a.m.  Current SEC Reporting Issues
The SEC Division of Corporate Finance is on the cutting edge of emerging practice-related issues and provides front-line support for the SEC. Melissa will provide an overview of the Commission’s comment letter process and discuss the latest “hot topics” addressed by SEC staff.
Melissa Rocha, Senior Assistant Chief Accountant, Division of Corporation Finance, Securities and Exchange Commission, Washington, D.C.

8:50 a.m.  An Update on PCAOB Activities
This session will provide an update on the current activities and findings at the PCAOB.
John Fiebig, Senior Deputy Director, PCAOB, Dallas, TX

9:40 a.m.  Break

10:10 a.m.  FASB Update
A high level review of activity at the FASB during the past year and a brief review of accounting standards updates issued, including revenue recognition, leases, and credit losses, will be addressed.
Harold L. Monk Jr., Board Member, Financial Accounting Standards Board, Norwalk, CT

11:00 a.m.  Assessing Risk Culture
There are many examples in recent news stories where an organization’s toxic culture has resulted in negative consequences and increased reputational risk. An organization’s risk culture is also important, which is why financial service regulators are now expecting organizations to assess this. How do organizations assess culture and what role do ethics play in this discussion? What role does compensation play in impacting risk? These issues will be explored and illustrated with real world examples and case studies.
Ken Cameron, Director, Human Capital Services Consulting Practice, Grant Thornton LLP, Atlanta, GA

11:50 a.m.  Lunch

12:50 p.m.  Customer Service: Exceeding Expectations
All organizations face the challenge of differentiating themselves from competitors and finding a competitive advantage. Dr. Manzer will illustrate how serving your “customers”, internal and external, and stakeholders with excellent and quality customer service will give your organization a competitive edge.
Dr. Lee Manzer, Professor, School of Marketing and International Business, Spears School of Business, Oklahoma State University, Stillwater, OK

1:50 p.m.  Implementation of the Revenue Recognition Standard
The session speakers (auditors and preparers) will discuss how they are implementing the revenue recognition standard in their organizations. They will provide information and advice on what they have learned during the process and how best to implement the standard.

1:50 pm  John Brittain, Partner, PricewaterhouseCoopers, Houston, TX
2:10 pm  Keith Waldrop, Oil and Gas Senior Manager, Deloitte, Houston, TX
2:30 pm  Ted Timmermans, Vice President, Controller, Chief Accounting Officer, The Williams Companies Inc., Tulsa, OK
2:50 pm  Tom Sell, Vice President, Controller, Chief Accounting Officer, SemGroup Corporation, Tulsa, OK

3:10 p.m.  Break

3:30 p.m.  Implementation of the Revenue Recognition Standard Panel
Moderator: Eddy Ditzler, Retired, Grant Thornton LLP, Lecturer, School of Accounting, Spears School of Business, Oklahoma State University, Stillwater, OK
Panelists:
  John Brittain, PricewaterhouseCoopers
  Tom Sell, SemGroup Corporation
  Ted Timmermans, The Williams Companies Inc.
  Keith Waldrop, Deloitte

3:55 p.m.  Great Catch: Using Data Science to Keep Us Honest
With the constant evolution of fraud schemes using technology, it is time to start using technology to fight fraud. By leveraging the knowledge and skills of data analytics and digital forensics experts, we can gain insight and information to increase the effectiveness of fraud prevention and detection efforts.
Jeremy Clopton, Director, Big Data and Analytics, Digital Forensics, BKD, LLP, Springfield, MO

4:45 p.m.  Summary & Wrap Up