

Top Facts About Women-Owned Businesses Women and Entrepreneurship Statistics



**Center for
Women's Business Research**

Knowledge that Means Business

- ✿ In a study of 417 women owned businesses:
 - ✿ 28.2% of all businesses in US are owned by women
 - ✿ 4.2% of all revenues are generated by women owned businesses
 - ✿ Women businesses are responsible for \$59 Million purchases from other businesses and suppliers
 - ✿ Indirect output of \$37.4 Million represents purchases made by women owners' suppliers from other businesses
 - ✿ Total sales is estimated to be 147.8 Million
 - ✿ Paid \$25.8 Million in payroll and benefits
 - ✿ Created 612 jobs and indirectly created 249 jobs
 - ✿ Results of \$2.8 Trillion annually earned from women owned firms
 - ✿ 23 Million people directly and indirectly employed by women owned firms

The Overall Picture: 2008-2009

- ✿ **10.1 million firms** are owned by women (50% or more), **employing more than 13 million people**, and generating **\$1.9 trillion in sales** as of 2008.
- ✿ **Three quarters** of all women-owned businesses are **majority owned by women** (51% or more), for a total of **7.2 million firms**, employing **7.3 million people**, and generating **\$1.1 trillion** in sales.
- ✿ Women-owned firms (50% or more) account for **40% of all privately held firms**.

Businesses Owned by Women of Color

- ✿ **1.9 million firms** are majority-owned (51% or more) by women of color in the U.S.
- ✿ These firms employ **1.2 million people** and generate **\$165 billion in revenues annually**.

Million Dollar Businesses

- ✿ **One in five firms** with revenue of \$1 million or more is woman-owned.
- ✿ **3% of all women-owned firms** have revenues of \$1 million or more **compared with 6%** of men-owned firms.

(<http://www.womensbusinessresearchcenter.org/research/keyfacts/>)

- ✿ Women-owned businesses survive downturns in the economy better than their counterparts and leverage the assets of societal changes to sustain the momentum for the women-owned businesses. (http://www.wbc-rgv.org/?page_id=268)

🌸 Women and men business owners have different management styles. Women emphasise relationship building as well as fact gathering and are more likely to consult with experts, employees, and fellow business owners.

(<http://us.smetoolkit.org/us/en/content/en/4155/Interesting-facts-on-women-owned-businesses>)