

**Economics 5113 Managerial Economics
Spring 2016**

**Spears School of Business
Oklahoma State University**

Instructor:

Dr. O. M. Amos, Professor of Economics

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Office Hours: By appointment
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Course Site: Desire2Learn (Online Classroom): <http://oc.okstate.edu>
Course Content: <http://www.grtep.com>
Technical and enrollment support:
Distance Learning Office
spearsdistance@okstate.edu
(866)-678-3933 or (405) 744-4048.

I recommend that you contact me by email. Be sure to include the course name and number and your name when contacting me. You can also call my cellphone during regular waking hours (9 am to 9 pm). And if your issue or question is important (to you and your academic career) make sure that you follow up.

Overview of the Course

Economic theory applied to business decision-making. Concepts of microeconomics and macroeconomics related to understanding the economic system, analysis of policy, market exchanges, economic instability, and international economics. No credit for Ph.D. students in economics.

Course Prerequisites

Admission to a SSB graduate program or consent of MBA director

Course Goals

This course will cover the central elements of economic theory that provide a basic and intuitive understanding of market exchanges, the operation of a firm, economic instability, and the role of government in the economy.

Course Objectives

The objective of this course is to provide a comprehensive treatment of microeconomic and macroeconomic theories. Upon completion of this class you

can expect to have an understanding of economic methodology, supply and demand analysis, consumer demand theory, the theory of the firm, the theory of production, cost theory, market structures, competition, monopoly, monopolistic competition, oligopoly, game theory, market failure, government intervention in markets, factor markets, business cycles, gross domestic product, unemployment, inflation, fiscal and policy, international trade and finance.

Textbook

The required "textbook" is the Advanced Programmed Learning System (APLS). This is an online website, <http://www.grtep.com>. (Note that this has changed from previous semesters.) You gain access to the APLS using an access code, which can be purchased through the OSU Bookstore (ISBN 978-1-4652-4463-5), or online using the website listed above, or you can purchase a packet directly from the publisher at <http://www.kendallhunt.com/apls/>. If you purchase the access code offline, simply go to <http://www.grtep.com> to register your code and gain access to the system. If you purchase the code through the website, you will also register at that time.

APLS Technical Problems

If you experience any problems with the APLS website, the www.grtep.com website has technical support. Contact GRTEP Web Support using the link at the bottom of each page. They operate 24/7. Contact them before contacting me.

Grading Policy

Letter grades will be assigned according to the scale, based on a 1000 point total. The absolute minimum number of points needed for each letter grade is given. There is no rounding of percentage scores or point totals. In other words, 879.99 points is a **B**.

Points	Grade
880	A
780	B
680	C
580	D

The maximum possible points for this class breakdown as follows:

Unit Quizzes (100)	100 Points
Lesson Exams(20)	200 Points
Section Tests (5)	500 Points
Final Exam (1)	100 Points
Essay (1)	100 Points

Total 1000 Points

NOTE: FINAL GRADES ARE BASED ON TOTAL POINTS. THEY ARE NOT PERCENTAGE SCORES. Percentage scores are NOT rounded. 879.9 points (87.99%) is 879.9 points NOT 880 points, NOT 88%. Please do not ask if I round percentage scores. I do NOT round percentage scores. I do NOT

round decimals on total points. GRADES ARE NOT NEGOTIATED. They are not based on personal circumstances. Grades are not "awarded" to maintain GPAs or to avoid academic probation. GRADES ARE EARNED.

Description of Course Requirements

The online course material is divided into 5 major sections. Each section contains 4 lessons. Each lesson is then comprised of 5 units. As you work through the online course material, you are required to complete online quizzes, exams, and tests. Each of the 5 sections and 20 lessons is introduced with a short video overview available on the Desire2Learn online class website.

END-OF-UNIT QUIZZES (100 points): The first, and most frequent, online assessment you will encounter is end-of-unit quizzes. A 2-question online quiz is presented at the end-of-each unit of the 5 units in a given lesson. Unit quizzes can be accessed through the Lesson Menu page. Each end-of-unit quiz is worth 1 point, for a course total of 100 points possible (5 units and end-of-unit quizzes in each of the 20 lessons). You have only one chance to take each unit quiz. You may take an end-of-unit quiz at any time, but it is recommended that you take a quiz immediately after you have studied the material in the unit and to complete the quizzes according the "completion schedule."

END-OF-LESSON EXAMS (200 points): Once you have completed all 5 end-of-unit quizzes in a given lesson, you are required to complete the corresponding 10-question end-of-lesson exam. Lesson exams also can be accessed through the Lesson Menu page. You have only one chance to take each end-of-lesson. Each 10-question end-of-lesson exam is worth 10 points, for a course total of 200 points (20 lessons and end-of-lesson exams at 10 points per exam). Similar to end-of-unit quizzes, you can take end-of-lesson exams at any time, but it is recommended that you take an exam following the lesson material and to complete the exams according the "completion schedule."

SECTION TESTS (500 points): Once you have completed all 20 end-of-unit quizzes and all 4 end-of-lesson exams for a given 4-lesson section, you are required to take a 40-question section test. Each of the section tests is worth 100 points, for a course total of 500 points possible (5 sections and section tests at 100 points per test). You have only one chance to take each section test. Section tests can be accessed using the menu links at the top of any page. Unlike end-of-unit quizzes and end-of-lesson exams, each section test is timed and must be completed within 50 minutes after you have started the test. Make sure that you have sufficient, uninterrupted time and a secure connection before beginning.

COMPREHENSIVE FINAL (100 points): The last online examination is a 40-question comprehensive final, covering all content in the course. It operates exactly like the 5 section tests. You will access it in the same fashion. The final is also a timed test. You have 1 hour, 60 minutes, to complete this test. Once again, make sure that you have sufficient, uninterrupted time and a secure connection before beginning.

ESSAY (100 points): The remaining source of points for the course is an essay on a topic of your choosing, subject to my approval. The essay should be concise and well thought out, containing a minimum of 3 citations from published

sources. One of those sources can be the online encyclopedia (WEB*pedia) integrated with the A*PLS.

Paper length: Between 1400 and 1500 words.
When due: April 29.
How to submit: Word document attached to an email sent to orley.amos@okstate.edu
(include your course name and number with email)
Topic: Virtually anything related to the study of economics.
Point value: 100 points.

Select a topic that is of interest to you, something that you would like to learn and/or write about. The topic itself does not need to be an "economic" topic straight from the course material. However, you will need to connect or relate the topic to course content. For example, let's say that you are interested in computers. You could take this interest and write about the market structure of the computer industry. Or your paper could be about the cost of producing iPhones. If you are into sports, then you could look at the market for professional athletes. Almost any topic will work. Your challenge is to connect it to course content.

Make-up Policy

You are expected to complete each section (including unit quizzes, lesson exams, and section test), the comprehensive final, and the essay by the scheduled completion dates. If for any reason you cannot do so, please contact me in advance. Because this is a self-paced course, you have a great deal of flexibility for when you complete the work. You can always work ahead of schedule.

University Policy

Drop Policy

University drop dates are listed at this website:

<http://academicaffairs.okstate.edu/sites/default/files/documents/Spring%202016%20Syllabus%20Attachment.pdf>

Academic Integrity

Oklahoma State University is committed to the maintenance of the highest standards of integrity and ethical conduct of its members. This level of ethical behavior and integrity will be maintained in this course. Participating in a behavior that violates academic integrity (e.g., unauthorized collaboration, plagiarism, multiple submissions, cheating on examinations, fabricating information, helping another person cheat, unauthorized advance access to examinations, altering or destroying the work of others, and fraudulently altering academic records) will result in your being sanctioned. Violations may subject you to disciplinary action including the following: receiving a failing grade on an assignment, examination or course, receiving a notation of a violation of academic integrity on your transcript (F!), and being suspended from the University. You have the right to appeal the charge. Contact the Office of Academic Affairs, 101 Whitehurst, 405-744-5627, academicintegrity.okstate.edu.

Accessibility

Any student in this course who has a disability that may prevent him or her from fully demonstrating his or her abilities should contact the instructor as soon as possible, so we can discuss accommodations necessary to ensure full participation and facilitate your educational opportunity. For more information about OSU Student Disability Services, please go to: <http://sds.okstate.edu/>.

Tentative Schedule

Date	Section	Lessons	Due
January 31	Section 1: Introduction and the Market	1. A World of Economics 2. The Study of Choice 3. The Basics of Market Exchanges 4. Working the Market	20 Unit Quizzes 4 Lesson Exams Timed Section Test
February 21	Section 2: Behind Demand and Supply	5. Elasticity and the Market 6. Consumer Demand 7. The Firm 8. The Principles of Production	20 Unit Quizzes 4 Lesson Exams Timed Section Test
March 13	Section 3: More on the Firm	9. The Cost of Production 10. Competition and Market Control 11. The Basics of Factor Markets 12. Working the Factor Markets	20 Unit Quizzes 4 Lesson Exams Timed Section Test
April 3	Section 4: Macroeconomic Basics	13. The Macroeconomy 14. Unemployment and Inflation 15. Business Cycles and Instability 16. The Aggregate Market	20 Unit Quizzes 4 Lesson Exams Timed Section Test
April 24	Section 5: More on the Macroeconomy	17. Fiscal Policy 18. Money, Banking, and Monetary Policy 19. Public Finance 20. The Global Economy	20 Unit Quizzes 4 Lesson Exams Timed Section Test
April 29			Essay
May 6			Timed Comprehensive Final

You are expected to complete each of the five sections according to the schedule. However, there is no penalty if you miss the due dates for the five sections by a day or so. Contact me if you fall behind this schedule by more than two weeks. The essay and Comprehensive Final must be completed by the due dates.