

Spears School of Business
ECON 3313.503: Money and Banking
SPR 16

Instructor: Dr. Bill McLean

Office: BUS 340

Phone: 405-744-6856

Email: bill.mclean@okstate.edu

Online office hours: Synchronous meetings by phone, discussion, or in person can be arranged by appointment.

Office Hours: Mon. 8-9:30AM & Wed. 8-9:30AM and 1:15-2:15 PM or by appointment

Course Site: Desire2Learn (Online Classroom): <http://oc.okstate.edu>

Distance Learning Support: spearsdistance@okstate.edu; 108 Gundersen; 405-744-4048

Technical Assistance for Video Lectures <http://cepdsupport.wikispaces.com/>

TWITTER: @SPEARSDISTANCE

E-mail communication: I will respond to your emails within 24 hours. To facilitate a prompt response to your email(s), you are expected to put “3313.503” in your subject line. For example, your subject line could be: **3313.503:** Question about syllabus. Professional correspondence requires a concise subject line. If you fail to do this, then I will return your email unanswered.

Course Terminal Learning Objectives: Upon completing the course, students should be able to		SSB Program Learning Goal
1	describe the organization, operation, functioning, and importance of the US financial system.	Business Knowledge & Competency Critical Thinking
2	describe the organization, decision-making process, and operations of the Federal Reserve System.	Business Knowledge & Competency
3	evaluate the impacts associated with changes in the monetary base.	Critical Thinking
4	describe the conduct of and determine the effects of monetary policy on the macro-economy.	Business Knowledge & Competency Critical Thinking
5	describe the role of government and the Fed during business cycles	Business Knowledge & Competency Ethical Decision Making

Prerequisite: ECON 2203: Principles of Macroeconomics or equivalent

Materials Required:

- a. Text Book: Frederic S. Mishkin, *The Economics of Money, Banking, and Financial Markets*, 11th ed. **custom package** with *MyEconLab*, ISBN 1269802909 Boston, MA: Addison-Wesley, 2015.
- b. Materials provided in “content” section of D2L class site.
 - 1) Chapter specific lecture presentation
 - 2) Power Point slides for each chapter lecture
 - 3) Unit problem set with chapter specific problems/questions.
 - 4) Problem/question solutions for chapter specific problems/questions.
 - 5) Orientation video covering the course operating procedures and activities.
- c. Proficiency using D2L
- d. Required software. Respondus Lockdown Browser. (**Necessary** to take all quizzes and exams).
<http://www.respondus.com/lockdown/download.php?id=423632156>

Course Operation and Discussion Concept.

You will be placed in a group of 7-9 students for the entire semester. Active participation in course discussions is a major aspect of this course. For each weekly discussion, you are expected to make at least one post by Sunday 10PM. A post consists of providing a summary of an essential concept or chapter learning objective. Additionally, you will find concepts for comment (posts) in the weekly update in the **Discussion** section of D2L.

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We will cover one or two chapters per week. Students will complete the chapter homework problems located in the class “content” section or the syllabus. A solution is provided for the homework on the website. The homework is not turned-in for grading. Questions regarding chapter material, a particular question/problem, or its solution should be posted in the group’s “Discussion” section of D2L. You are encouraged to post chapter related comments, question reply’s (answers) or anything related the material covered. This will enable others to learn from your question as well as allowing others to answer the question.

There are weekly chapter quizzes covering the current week’s material. Each weekly online quiz is available on Monday 5 AM and must be completed by Sunday at 10 PM CST. After completing the unit, an online exam is taken during a 15 hour test window. Students receive detailed exam feedback the day following the exam through a link in the “content” section under [Exam _ feedback].

The quizzes and exams are taken in D2L using **Respondus Lockdown Browser**. A link to the download site is located in the opening page of D2L and page 1 of this syllabus.

Homework: (oc.okstate.edu)

Economics is best learned by doing. Problems and questions for each chapter are posted with the unit problem set. The unit problem sets are posted on D2L. **Timely** completion of the assigned chapter problems will enhance your learning of the concepts within the problem sets. Each chapter in the problem set has a solution provided. Compare your answers to the solutions. If you have questions about the homework or solutions, then post your question on your group discussion listing. If it is not answered within 24 hours, then forward it to me for an explanation. There is a high correlation between problem set questions, quiz questions and exam questions. Pay attention to the concept, techniques and procedures being emphasized. Weekly quizzes evaluate your understanding of the material from the problem set material.

Exams and quizzes:

Exams. There will be three 40-55 minute unit exams. Exam dates and times are listed in the **Course Schedule**. Each exam contains 35-45 multiple-choice /short answer questions over the designated sections. The questions evaluate basic knowledge, concept application, analytical skills, and material application. The exam content will be largely based on video lectures, readings and problem set questions. The exam window is always 5 AM to 8 PM CST. All students are required to take exams 1-3 during the 15 hour test window on the scheduled exam day. Students missing an exam should immediately contact me with the particulars of the situation. I will require documentation supporting your situation. If deemed AUTHORIZED, the student can take the exam as soon as possible.

All exams and quizzes are accessed in Desire2Learn through Respondus Lockdown Browser. Exams are open book and open note; however, extensive use of outside sources may prevent you from completing the exam in the allowed time. Outside help from any individual or discussion of the exam with other students during the exam window is considered CHEATING. Cheating results in an F! for the course. You can only see one question at a time during each quiz or exam. Also, you cannot go backward to view previous questions. The quizzes provide you an opportunity to familiarize yourself with the process.

There will be 12 quizzes consisting of 7-31 questions. Quizzes will cover the chapters listed for that week. Quiz questions are related to the problem set questions for the specific chapters. Students may take a quiz up to **three times**; however, the **last try score** is the one that counts for a grade. Quiz time limits at indicated at the start of the quiz. The quizzes are identical to exams in their appearance and procedures. One can only see one question at a time and not go backwards. You must be using Respondus Lockdown Browser to review your exams or quiz performance.

Exam and Quiz Feedback:

You may review your graded exam the day after testing is completed from 10AM to 8 PM. To view it you must enter D2L through Respondus Lockdown Browser. Each missed question is presented with your answer and the correct answer. If you feel the question was graded incorrectly or was misleading, then record the question number and forward your comment to me for adjudication.

You may review your quiz after completing it. The quiz will only show the questions you missed and the answer you indicated. It will also indicate your score for the quiz. It will not show the correct answer

Grades:

There will be:

1. Exams 1-3: (600).
2. Quizzes: (113).
3. *Threaded Discussion Posts*: (32).
4. Ice Breaker Project- (6)
5. **Total Points: 751.**
6. **THERE IS NO EXTRA CREDIT or ROUNDING OF SEMESTER GRADES. PLEASE DON'T ASK.**

Letter grades will be assigned according to the standard scale.

A: 90%-100% B: 80%-89% C: 70%-79% D: 60%-69% F: below 60%

Attendance (Weekly Threaded Discussion)

The success of this course depends on each participant (instructor and students) actively contributing to this online community of learners. For this reason, all participants are expected to facilitate the development of this learning community. Attendance in an asynchronous online course is not based on "seat time," but instead is based on course activity. Activities that represent attendance include 1) constructive contributions to group discussions, 2) listing answers to group member questions, 3) making quality weekly postings regarding the week's material, and 4) summarizing key points from the week's learning.

Every Monday a new "DISCUSSION" topic is listed. This will include weekly updates/notes. Both items provide questions or statements to focus your posting in the DISCUSSION area. You will also see a new section for your group discussions. Check out this section first thing Monday to get focused for the week.

Internet Etiquette (Netiquette):

All participants are expected to maintain a level of professionalism in all aspects of course communication. In order for all participants to feel invited to participate in this course, please abide by commonly accepted online behavior standards, known as "netiquette". A melding of the words "network" and "etiquette", **netiquette** refers to the manner in which communication is conveyed in an electronic environment.

Here are some guidelines for communication within this course:

REFRAIN FROM USING ALL CAPS. IT IS CONSIDERED SHOUTING when communicating online.

Respect others' opinions. If you disagree with what another has said, post your thoughts in an objective, respectful manner. Do not make remarks that can be taken personally.

Reflect upon the text you have entered before posting.

Keep the discussion within the scope of the course material.

Communication should be grammatically correct. Adhere to correct sentence structure, grammar, and spelling conventions.

Before you respond to a threaded message, read all the messages related to that message that have been previously posted

Course Schedule Changes: The instructor reserves the right to modify the syllabus or course schedule as deemed necessary. If a change is made, an email will be sent to all participants.

Academic Dishonesty Policy

Oklahoma State University is committed to the maintenance of the highest standards of integrity and ethical conduct of its members. This level of ethical behavior and integrity will be maintained in this course. Participating in a behavior that violates academic integrity (e.g., unauthorized collaboration on homework or assignments, plagiarism, multiple submissions of the same assignment, cheating on examinations, fabricating information, helping another person cheat, having unauthorized advance access to examinations, altering or destroying the work of others, and fraudulently altering academic records) will result in your being sanctioned. Violations may subject you to disciplinary action including the following: receiving a failing grade on an assignment, examination or course, receiving a notation of a violation of academic integrity on your transcript, and being suspended from the University. You have the right to

appeal the charge. Contact the Office of Academic Affairs, 101 Whitehurst, 405-744-5627, <http://osu.okstate.edu/acadaffr/aa/academicintegrity.htm>

Students with Disabilities

Every effort will be made to create a positive learning environment for all students. Any students requiring special accommodations should contact the Student Disabilities Office as soon as possible.

University Policy

Drop Policy Information about university drop policy and dates is at this website: <http://registrar.okstate.edu/> Click on “class schedules,” and “short, internet, and outreach courses”. To drop this course, contact the Registrar’s office, (405) 744-6876, or drop through SIS (Student Information Services).

Technical Requirements:

Computer System Required		
Component	Required	Recommended
Browser (Windows)	Internet Explorer 6.0 or higher Firefox 2.0	Internet Explorer 7.0
Browser (Mac)	Safari 2.0, Safari 1.3, and Firefox 2.0	Firefox 2.0
Browser (Linux)	Mozilla 1.3-1.6	
Operating System	Windows 98, or higher Mac OS X (up to 10.4)	
Video	SVGA Monitor (set at a minimum resolution of 800 X 600)	Resolution 1024 x 768 or greater
Internet Speed	DSL or Cable model	
Sun Java Runtime Environment (JRE)	JRE v1.4.2x, 1.5.x, 1.6.x	JRE v1.6x
Java Script	Enabled	
Cookies	Enabled	
Pop-up Blockers	Disabled	

Correlation Matrix for Loose Leaf and 11ed Hard Cover Textbooks

Chapters

Loose Leaf Text Book	11ed Ebook Hardcover Text Book	Chapter Title
(1)	1	Why Study Money, Banking, & Financial Markets.
(2)	2	An Overview of the Financial System
(3)	3	What is Money
(4)	4	Meaning of Interest Rates
(5)	5	Behavior of Interest Rates
(6)	6	The Risk & Term Structure of Interest Rates
(7)	9	Banking and the Management of Financial Inst.
(8)	11	Banking Industry: Structure & Competition
(9)	13	Central Banks and The Federal Reserve System
(10)	14	The Money Supply
(11)	15	Tools of Monetary Policy
(12)	16	The Conduct of Monetary Policy: Strategy & Tactics
(13)	19	Quantity Theory, Inflation, Demand for Money
(14)	20	The IS Curve
(15)	21	The Monetary Policy and Aggregate Demand Curves
(16)	22	Aggregate Demand and Aggregate Supply

Class Schedule (ECON 3313.503 SPR 16)

WK/Days	Topics/Readings:	Due
	(#) Chapter in Loose-Leaf Book	
Wk 1 11-17 Jan	Ice Breaker Project (1) Ch. 1 Why Study Money, Banking, and Financial Markets	Syllabus QUIZ-6 pts Sunday, 10PM CST Ice Breaker Project-6 pts Sunday, 10 PM CST
Wk 2 18-24 Jan	(2) Ch. 2 The Financial System (3) Ch. 3 What is Money	Week 2 Discussion (in D2L)- Sunday, 10PM QUIZ M2 (Ch 1-3)-15 pts Sunday, 10PM CST
Wk 3 25-31 Jan	(4) Ch. 4 Understanding Interest Rates	QUIZ M3A (Ch 4)-9 pts Sunday, 10PM CST
Wk 4 1-7 Feb	(5) Ch. 5 The Behavior of Interest Rates & Appendix 3 (Loanable Funds) @ www.pearsonhighered.com/mishkin (6) Ch. 6(-) The Risk and Term Structure of Interest Rates (pp.124-132)	http://wps.aw.com/wps/media/objects/13761/14091673/appendixes/ch05apx3.pdf Weeks 3-4 Discussion (in D2L)-Sunday 10PM QUIZ M3B (Ch 5-6)-9 pts Sunday, 10PM CST
Wk 5 8-14 Feb	EXAM 1 (Ch. 1-6)	Exam 1 (Ch 1-6) -200 pts Thursday 5 AM - 8 PM CST
Wk 6 15-21 Feb	(7) Ch. 9 Banking the Management of Financial Institutions	QUIZ M4 [Ch (7) 9]-11 pts Sunday
Wk 7 22-28 Feb	(8) Ch. 11 Banking Industry: Structure and Competition (pp. 182-207)	Weeks 6-7 Discussion Sunday
Wk 8 29 Feb-6 Mar	(9) Ch. 13 Central Banking and the Conduct of Monetary Policy	QUIZ M5 [Ch (8-9) 11, 13]-5 pts Sunday
Wk 9 7-13 Mar	(10) Ch. 14 The Money Supply Process	Weeks 8-9 Discussion Sunday QUIZ M6 [Ch (10) 14]-11 pts Sunday
Wk 10 14-20 Mar	SPRING BREAK	SPRING BREAK
Wk 11 21-27 Mar	(11) Ch. 15 Tools of Monetary Policy	Week 11 Discussion Sunday QUIZ M7 [Ch (11) 15]10 pts Sunday
Wk 12 28 Mar-3 Apr	EXAM 2 [Ch. (7-11) or 9,11,13-15]	Exam 2 [Ch (7-11) 9,11,13-15] -200 pts Thursday 5 AM - 8 PM CST
Wk 13 4-10 Apr	(13) Ch. 19 Quantity Theory, Inflation...(pp. 330-338)	Week 13 Discussion Sunday Quiz M8 [Ch (13) 19]-7 pts closes Sunday
Wk 14 11-17 Apr	(14) Ch. 20 The IS Curve	QUIZ M9 [Ch (14) 20]-10 pts closes Sunday
Wk 15 18-24 Apr	(15) Ch. 21 Monetary Policy & AD Curves	QUIZ M10 [Ch (15) 21]-10 pts Sunday Weeks 14 & 15 Discussion Sunday

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Wk 16 25 Apr-1 May	(16) Ch. 22 ADAS Analysis	QUIZ M11 [Ch (16) 22]-10 pts Sunday Week 16 Discussion Sunday
Wk 17 2-8 May	EXAM 3 [Ch (13-16) 19-22]	Exam 3 [Ch (13-16) 19-22] -200 pts Thursday 5 AM - 8 PM CST