

**Spears School of Business**  
**ECON 1113.503: Economics of Social Issues**  
**SPR 2016**

**Instructor:** Dr. Bill McLean

**Office:** BUS 340

**Phone:** 405-744-6856

**Email:** [bill.mclean@okstate.edu](mailto:bill.mclean@okstate.edu)

**Online office hours:** Synchronous meetings by phone, discussion, or in person can be arranged by appointment.

**Office Hours:** Mon. & Wed. 1:10-2:10 PM; Tue. 3:20-4:20 PM or by appointment

**Course Site:** Desire2Learn (Online Classroom): <http://oc.okstate.edu>

**Distance Learning Support:** [spearsdistance@okstate.edu](mailto:spearsdistance@okstate.edu); 108 Gundersen; 405-744-4048

**Technical Assistance for Video Lectures** <http://cepdsupport.wikispaces.com/>

**TWITTER:** @SPEARSDISTANCE

**E-mail communication:** To facilitate a prompt response to your email(s), you are expected to put "1113.503" in your subject line. For example, your subject line could be: "**1113.503:** Question about syllabus." If you fail to do this, then I will return your email *unanswered and request that you read the email section in the syllabus.*

**Prerequisite:** None, but we will use a little algebra and graphing

**Materials Required:**

- a. Text Book (1 of the following):
  - 1) *Economics Of Social Issues* ISBN:9781308076157, McGraw-Hill **Create**
  - 2) *Economic Of Social Issues E-Book* ISBN:9781308081489 , McGraw-Hill **Create**
- b. Material provided at textbook website:  
[http://highered.mcgraw-hill.com/sites/0078021812/student\\_view0/index.html](http://highered.mcgraw-hill.com/sites/0078021812/student_view0/index.html)
- c. Narrated PowerPoint (NPPT) site materials [http://highered.mcgraw-hill.com/sites/0073523232/student\\_view0/index.html](http://highered.mcgraw-hill.com/sites/0073523232/student_view0/index.html)
  - 1) chapter errata sheet
  - 2) Narrated chapter PowerPoint (NPPT) lecture download file (zip)
  - 3) download instructions for NPPT lectures
- d. Materials provided in class D2L "**CONTENT**" section.
  - 1) Orientation video covering the course operating procedures and activities.
  - 3) Chapter Learning Objectives
  - 4) Power Point slides to accompany NPPT lectures
  - 5) Chapter homework problems and questions with solutions.
- e. Required software. Respondus Lockdown Browser. (**Necessary** to take all quizzes and exams).  
<http://www.respondus.com/lockdown/download.php?id=423632156>

**Course Overview:** This course uses basic economic models to analyze current economic and social issues. The vision is that you will make better decisions in your future personal, academic, and professional lives.

<b>Course Terminal Learning Objectives:</b> Upon completing the course, students should be able to		<b>SSB Program Learning Goal</b>
1	compare a command and market economy.	Critical Thinking
2	evaluate scarcity and its effects.	Business Knowledge & Competency
3	explain, illustrate and compare opportunity costs.	Critical Thinking
4	describe how an economy can grow	Critical Thinking
5	describe and illustrate the organization and operation of markets.	Business Knowledge & Competency
6	analyze decision making on the margin.	Critical Thinking
7	describe and evaluate how businesses profit maximize.	Business Knowledge & Competency Critical Thinking
8	describe the operation of the "invisible hand."	Critical Thinking
9	describe and analyze political economic decision making (public choice).	Critical Thinking Written Communication
10	describe the role of government and market failure	Critical Thinking

### **Correlation Matrix for Textbook and E-Book Chapters**

**Chapters**

Table of Contents: Blue Textbook	E-Book	Chapter Title
(2)	1	Economics: The Study of Opportunity Cost
(3)	2	Supply and Demand
(4)	3	The Concept .....Consumer and Producer Surplus
(5)	4	Frim Production, Cost, and Revenue
(6)	8	Aggregate Demand and Aggregate Supply
(7)	9	Fiscal Policy
(8)	11	Federal Spending
(9)	12	Federal Deficits, Surpluses, and the National Debt
(10)	17	International Trade:.....American Jobs
(11)	20	Economic Growth and Development
(12)	24	Government-Provided Health Care....Program
(13)	27	The Economics of Crime
(14)	33	The Economics of K-12 Education
(15)	36	Social Security

#### **Course Operating and Discussion Concept.**

You will be placed in a group of 7-9 students for the entire semester. Active participation in course discussions is a major aspect of this course. For each weekly discussion, you are expected to make at least one post by Sunday 10PM. A post consists of an answer to another student's question, providing a summary of an essential concept, or answering a posted discussion question.

We will cover three units totaling fourteen chapters. Unit 1 covers chapters (1-5) or 1-4 and 8. This unit provides the basic tools for economically analyzing social issues. Unit 2 covers another 5 chapters. Its focus is the macro economy. Unit 3 contains four chapters focusing on specific social issues in our society.

We will cover one-two chapters per week. Students will complete the chapter homework problems located in the class "CONTENT" section. A solution is provided for the homework. The homework is not turned-in for grading. Questions regarding chapter material, a particular question/problem, or its solution should be posted in the group's "DISCUSSION" section of D2L. You are encouraged to post chapter related comments, question reply's (answers) or anything related the material covered. This will enable others to learn from your question as well as allowing others to answer the question.

Nearly every week, there is a quiz covering the current week's material. The weekly online quiz is available on Sunday 5 AM and must be completed by the next Sunday at 10 PM CST. After completing the unit, an online exam is taken during a 15 hour test window. Students receive detailed exam feedback the day following the exam by entering through Respondus Lockdown Browser.

The quizzes and exams are taken in D2L using **Respondus Lockdown Browser**. A link to the download site is located in the opening page of D2L.

#### **Homework: (oc.okstate.edu)**

Economics is best learned by doing. The chapter homework problems are posted in D2L. Timely completion of the assigned chapter problems and subsequent study will enhance learning the concepts. Compare your answers to the solutions. If you have questions about the homework or solutions, then post your question on your group discussion listing. If it is not answered within 24 hours, then forward it to me for an explanation. There is a high correlation between problem set questions, quiz questions and exam questions. Pay attention to the concept, techniques and procedures being emphasized. Weekly quizzes evaluate your understanding of

the material from the problem set material. A listing of all homework is found on the last page of this document.

### **Exams and Quizzes:**

Exams. There will be three 40-55 minute unit exams. Exam dates and times are listed in the **Course Schedule**. Each exam contains 35-45 multiple-choice questions over the designated sections. The questions evaluate basic knowledge, concept application, analytical skills, and material application. The exam content will be largely based on the narrated PowerPoint lectures, readings and homework questions. The exam window is always 5 AM to 8 PM CST. All students are required to take exams 1-3 during the 15 hour test window on the scheduled exam day. All exams are accessed in D2L through Respondus Lockdown Browser.

Students missing the exam should immediately contact me with the particulars of the situation. I will require documentation supporting your situation.

Exams are open book and open note; however, extensive use of outside sources may prevent you from completing the exam in the allowed time. Outside help from any individual or discussion of the exam with other students during the exam window is considered CHEATING. Cheating results in an F! for the course. You can only see one question at a time. Also, you cannot go backward to view/answer questions.

The quizzes provide an opportunity to familiarize yourself with the process. You must use Respondus Lockdown Browser to review your completed exam.

Quizzes. There will be 12 quizzes consisting of 10-25 questions. Quizzes will cover the chapters listed for that week. Unless stated differently on the schedule, each quiz opens on Monday at 5 AM and ends on Sunday 10 PM CST. Quiz questions are related to the problem set questions for the specific chapters. Students may take a quiz up to **three times**; however, the **last try score** is the one that counts for a grade. Quiz time limits are indicated at the start of the quiz. The quizzes are identical to exams in their appearance and procedures. One can only see one question at a time and not go backwards.

### **Exam and Quiz Feedback:**

You may review your graded exam the day after testing is completed from 10AM to 8 PM. To view it you must enter D2L through Respondus Lockdown Browser. Each missed question is presented with your answer and the correct answer. If you feel the question was graded incorrectly or was misleading, then record the question number and forward your comment to me for adjudication.

You may review your quiz after completing it. The quiz will only show the questions you missed and the answer you indicated. It will also indicate your score for the quiz. It will not show the correct answer

### **Attendance (Threaded Discussion)**

The success of this course depends on each participant (instructor and students) actively contributing to this online community of learners. For this reason, all participants are expected to facilitate the development of this learning community. Attendance in an asynchronous online course is not based on "seat time," but instead is based on course activity. Activities that represent attendance include 1) constructive contributions to group discussions, 2) listing answers to group member questions, 3) making quality weekly postings regarding the week's material, and 4) summarizing key points from the weeks learning.

Each Monday a new "DISCUSSION" topic is listed. I provide lessons learned from the previous week's quiz, overview and focus for this current week's material, and other updates and alerts concerning the class. You will also see a new section for your group discussions. Check out this section first thing Monday to get focused for the week.

**Grades:**

1. Exams: three worth 200 points each (600).
2. Quizzes: 13 quizzes (118).
3. *Threaded Discussion*: 13 weekly postings (39).
4. Ice Breaker Project-(5) points
5. Writing Assignment: (40) points
6. **Total Points: 802.**

**7. THERE IS NO EXTRA CREDIT or ROUNDING OF SEMESTER GRADES. PLEASE DON'T ASK.**

Letter grades will be assigned according to the standard scale:

A: 90%-100% B: 80%-89% C: 70%-79% D: 60%-69% F: below 60%

**Academic Dishonesty Policy**

Oklahoma State University is committed to the maintenance of the highest standards of integrity and ethical conduct of its members. This level of ethical behavior and integrity will be maintained in this course. Participating in a behavior that violates academic integrity (e.g., unauthorized collaboration on homework or assignments, plagiarism, multiple submissions of the same assignment, cheating on examinations, fabricating information, helping another person cheat, having unauthorized advance access to examinations, altering or destroying the work of others, and fraudulently altering academic records) will result in your being sanctioned. Violations may subject you to disciplinary action including the following: receiving a failing grade on an assignment, examination or course, receiving a notation of a violation of academic integrity on your transcript, and being suspended from the University. You have the right to appeal the charge. Contact the Office of Academic Affairs, 101 Whitehurst, 405-744-5627, <<http://osu.okstate.edu/acadaffr/aa/academicintegrity.htm>

**Students with Disabilities:** Every effort will be made to create a positive learning environment for all students. Any students requiring special accommodations should contact the Student Disabilities Office as soon as possible.

**University Policy: Drop Policy.** Information about university drop policy and dates is at this website: <http://registrar.okstate.edu/>. Click on “class schedules,” and “short, internet, and outreach courses”. To drop this course, contact the Registrar’s office, (405) 744-6876, or drop through SIS (Student Information Services).

<b>Technical Requirements: Computer System Required</b>		
<b>Component</b>	<b>Required</b>	<b>Recommended</b>
Browser (Windows)	Internet Explorer 6.0 or higher Firefox 2.0	Internet Explorer 7.0
Browser (Mac)	Safari 2.0, Safari 1.3, and Firefox 2.0	Firefox 2.0
Browser (Linux)	Mozilla 1.3-1.6	
Operating System	Windows 98, or higher Mac OS X (up to 10.4)	
Video	SVGA Monitor (set at a minimum resolution of 800 X 600)	Resolution 1024 x 768 or greater
Internet Speed	DSL, T1-2, or Cable model	
Sun Java Runtime Environment (JRE)	JRE v1.4.2x, 1.5.x, 1.6.x	JRE v1.6x
Java Script	Enabled	
Cookies	Enabled	
Pop-up Blockers	Disabled	

**Course Schedule Changes:**

The instructor reserves the right to modify the syllabus or course schedule as deemed necessary. If a change is made, an email will be sent to all participants.

## **Writing assignment for ECON 1113, Spring 2016:**

**DUE DATE:** Monday, 2 May. (10 PM in the D2L Drop Box). Your essay question is:

*How does competition from foreign producers affect American consumers? How do trade barriers affect the realization of gains from specialization and economies of scale? Use examples to support your argument.*

You will turn in your paper to the class drop box.

The paper must be a Word document (doc or docx) file. Your paper will be run through the Turnitin plagiarism software. LATE PAPERS accepted through 5 PM 3 May. Late paper receive 5 point deduction.

Each paper will be graded as either **Highly Acceptable (HA)**, **Acceptable (A)** or **Unacceptable (U)**. A HA paper earns 38 of 40 points (95%). A HA paper has a clear thesis statement, strong supporting evidence, deep analytic thought and uses specific examples to support one's position. An acceptable paper earns 34 of 40 points (85%). An acceptable paper has a clear thesis statement, concisely supports the thesis, and shows analytic thought and research. An unacceptable paper fails in two of these areas and receives 0-25 points. A paper that does not have a body of five full pages is considered unacceptable for grading purposes. There is a **1 point** deduction for failing to comply with the requirements in **a-d** below.

### **a. General instructions for all pages of the paper.**

- 1) One inch margins for top, bottom, left and right margins.
- 2) Use Times New Roman #12 font.
- 3) Cite using the APA or MLA style manual
- 4) The body of the paper must be 5 plus pages.
- 5) Double space in the body of the paper.
- 6) The paper will be submitted as a Microsoft Word document (**doc or docx**) file.
- 7) Number pages in bottom, centered. (Do not number cover page)
- 8) All papers will have a cover page, body and bibliography.

### **b. Cover page.** (Page 1)

- 1) Line 6: Essay question listed. Centered on page.
- 2) Line 12: ECON 1113.503, Spring 2016
- 3) Line 14: Your name
- 4) Line 16: Date

**c. Body** (pages 2-7): 6-8 pages long

**d. Bibliography:** Cite any referenced material. Include page numbers for quoted material.

## Course Schedule (ECON 1113.503-SPR 16)

<b>Date</b>	<b>Topics/Readings:</b>	<b>Due</b>
11-17 Jan Week 1	Course Orientation/Syllabus Ice Breaker Project Ch. 1 Economics: The study of Opportunity Cost Appendix 1A: Graphing [as needed]	<b>Syllabus QUIZ-5 pts Monday (18 Jan) 10PM</b> <b>Ice Breaker Project-5 pts. Mon (18 Jan), 10 PM CST</b>
18-24 Jan Week 2	Ch. 2 Supply and Demand	<b>Syllabus QUIZ-5 pts Monday midnight</b> <b>Week 2 Discussion (in D2L)-Sunday 10PM</b> <b>QUIZ U2 [Ch. 1-2]-15 pts Sunday, 10PM</b>
25-31 Jan Week 3	Ch. 3 Surplus (pg 55-57 only) Ch. 4(-) Firm Production, Cost, and Revenue (pg 62-65 only)	<b>Week 3 Discussion (in D2L)-Sunday 10PM</b>
1-7 Feb Week 4	Ch. 4 Firm Production, Cost, and Revenue (pg 65-73 only)	<b>Week 4 Discussion- Sunday 10PM CST</b> <b>QUIZ U4 [Ch. 3-4]-10 pts Sunday, 10PM</b>
8-14 Feb Week 5	Ch. 8 Aggregate Demand and Aggregate Supply	<b>Week 5 Discussion - Sunday 10PM CST</b> <b>QUIZ U8 [Ch. 8]-10 pts Sunday, 10PM</b>
<b>17-Feb</b> Week 6	<b>EXAM 1 [Ch. ( 1-5) or 1-4, 8]</b>	<b>Exam 1 [Ch. 1-4, 8] -200 pts Wednesday 5 AM - 8 PM CST</b>
15-21 Feb Week 7	Ch. 9 Fiscal Policy	<b>Week 7 Discussion Sunday 10PM CST</b>
29Feb-6Mar Week 8	Ch. 11 Federal Spending	<b>QUIZ U11 [Ch. 9, 11]-10 pts Sunday, 10PM</b> <b>Week 8 Discussion Sunday 10PM CST</b>
7-13 Mar Week 9	Ch. 12 Federal Deficits, Surpluses and the National Debt	<b>QUIZ U12 [Ch. 12]-10 pts Sunday, 10PM</b> <b>Week 9 Discussion Sunday 10PM CST</b>
<b>Week 10</b>	<b>SPRING BREAK</b>	<b>SPRING BREAK</b>
21-27 Mar Week 11	Ch. 17 International Trade Ch. 20 Economic Growth and Development	<b>Week 11 Discussion Sunday 10PM CST</b> <b>QUIZ U17 [Ch. 17]-10 pts Sunday, 10PM</b> <b>QUIZ U20 [Ch. 20]-10 pts Sunday, 10PM</b>
<b>30-Mar</b> Week 12	<b>EXAM 2 [Ch. 9, 11-12, 17, 20]</b>	<b>Exam 2 [Ch. 9, 11-12,17,20] -200 pts Wednesday 5 AM - 8 PM CST</b>
4-10 Apr Week 13	Ch. 24 Government Provided Health Insurance	<b>Week 13 Discussion Sunday 10PM CST</b> <b>QUIZ U24 [Ch. 24]-10 pts Sunday, 10PM</b>
11-17 Apr Week 14	Ch. 27 The Economics of Crime	<b>Week 14 Discussion Sunday 10PM CST</b> <b>QUIZ U27 [Ch. 27]-7 pts Sunday, 10PM</b>
18-24 Apr Week 15	Ch. 33 Education	<b>Week 15 Discussion Sunday 10PM CST</b> <b>QUIZ U33 [Ch. 33]-7 pts Sunday, 10PM</b>
25Apr-1May Week 16	Ch. 36 Social Security	<b>QUIZ U36 [Ch. 36]-6 pts Sunday, 10PM</b> <b>Week 16 Discussion Sunday 10PM CST</b>
<b>4 May</b> Week 17	<b>EXAM 3 [Ch. 24, 27, 33, 36]</b>	<b>Exam 3 [Ch. 24, 27, 33, 36] Wednesday 5 AM - 8 PM CST</b> <b>Writing Assignment in "Drop Box"-Monday by 10 PM CST</b>

The OSU syllabus attachment is available at the news section of D2L.

### Homework Requirements by Unit and Chapter

<b>Chapter</b>	<b>Problems</b>	<b>Multiple Choice Questions</b>	<b>True or False Questions</b>
<b><i>Unit 1</i></b>			
<b>1</b>	1-7, 9	All except #25	
<b>2</b>	1-4	1-20	
<b>3</b>	16-20		10-11
<b>4</b>	1, 3-9	1, 2, 5, 6, 8-12, 14-16, 19-22	
<b>8</b>	1-4	4-12, 17-19, 21, 23	
<b>Chapter</b>	<b>Discussion Questions</b>	<b>Web Based Questions</b>	
<b><i>Unit 2</i></b>			
<b>9</b>	1-11		
<b>11</b>	1-10		
<b>12</b>	2-10	Parts I & III	
<b>17</b>	1-11		
<b>20</b>	1-17		
<b><i>Unit 3</i></b>			
<b>24</b>	1-11		
<b>27</b>	1-11		
<b>33</b>	1-11		
<b>36</b>	1-11		

All listed homework is located in D2L under the related chapter.

Revised 4 Jan 16