

Oklahoma State University
ACCT 5183.503 & ACCT 5183.513
Financial Reporting
Spring 2016

Professor: Sandeep M. Nabar, PhD
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Phone 405-744-8606

Office Hours: Wednesday 10:00 AM – Noon; other times by appointment.
I prefer to communicate via email, and will respond to your messages within one business day.

Distance Learning Support: E-Mail spearsdistance@okstate.edu
Phone 405-744-4048

1. Course Objectives:

Course Objective	Program Learning Goal
Students should understand basic financial reporting principles and be able to record accounting transactions and prepare financial statements.	<input type="checkbox"/> Decision Analyses
Students should be able to use financial accounting data for evaluating firm performance and making business decisions.	<input type="checkbox"/> Decision Analyses <input type="checkbox"/> Critical Thinking
Students should be able to integrate financial accounting knowledge with knowledge of other business disciplines.	<input type="checkbox"/> Decision Analyses <input type="checkbox"/> Critical Thinking
Students should be able to effectively communicate their analysis of accounting data.	<input type="checkbox"/> Communication <input type="checkbox"/> Critical Thinking
Students should be able to identify the ethical implications of financial reporting choices.	<input type="checkbox"/> Ethical Decision Making

Accounting has been described as the language of business. Managers apply accounting rules and principles to record the impact of most business-related economic activities. Accounting data are periodically summarized and presented to the firm’s stakeholders in the form of financial statements. The firm’s stakeholders include current and potential investors, creditors, regulators, employees, customers, suppliers and competitors.

Notably, most of the numbers that we encounter in our roles as managers and stakeholders are accounting numbers. We need to understand where these numbers come from before we can use them in our decision-making. In this course, we will study the rules and principles that are used to record accounting information, and we will learn how financial statements are prepared. Finally, we will learn how to read and analyze financial statements.

2. Text:

Pratt, *Financial Accounting in an Economic Context*, 9th Edition, John Wiley & Sons, 2013.

3. Course Grading:

Your final course grade will be determined using the following weights:

Homework	20%
Project	10%
Midterm Exam	30%
Final Exam	40%

Letter grade cut-offs are as follows:

A – 90% weighted score
B – 80%
C – 70%
D – 60%
F – less than 60%

Under no circumstances will any one student or select group of students receive any special extra credit opportunities.

You will receive the grade you earn. Do not contact me asking for additional points or a better grade at any time during or after the semester. That would not be fair to other students and is not a possibility.

4. Class Details:

Prior to each week, I will post class notes and videos for the week on OSU's Desire2Learn (D2L) online classroom portal (<http://oc.okstate.edu>).

Our classes will be a combination of lecture-discussion and problem solving. Each week, you should read the assigned chapter(s) and look over any discussion problems before you view the video lectures. Once you have viewed the videos, you can do your homework. Please contact me if you need help with any of the material.

Please also keep in mind that the only way to learn accounting is through consistent practice, so try not to fall behind.

5. Homework:

I will post a homework schedule on D2L; the schedule will be updated with assignments for forthcoming weeks throughout the semester. Homework is due on the dates listed in the homework schedule and must be submitted via the D2L Dropbox. Each homework assignment graded out of ten points. You will receive no points for late submissions; however, I will drop your two lowest homework scores. Homework scores will be posted to the D2L Gradebook within a week of the submission deadline.

6. Project:

Ten percent of your course grade depends on a group project. I will assign you to a group of four-five students by the second week of classes. It is your responsibility to get in touch with, and remain in contact with, your team members.

Your task is to analyze the latest financial statements of at least two companies operating in an industry of your choice. You may not choose the banking or insurance industries. You should secure my approval for your industry/company choice before getting started. You may wish to do this as soon as possible, since choices will be accepted on a first-come, first-served basis. *You must secure my approval for your company choices by January 29 (5 PM). If you haven't done so, I will deduct a point per week from your grade thereafter, until you do.*

Your analysis should cover at least three years of data for each company. The final report should be typed double-spaced using a 12-point font with one-inch margins/borders, and must contain a maximum of five pages of text. Any supporting tables/graphs can be included as appendices.

Your group's score will depend on both your analysis and your effectiveness in communication. In addition, each student will assess the contributions of his/her fellow team members. Your individual score will be determined using both your group's score and the evaluation you receive from your team members. (We will have a peer evaluation form on the final exam.)

The project report *is due on April 29 (5 PM), the last day of class.*

7. Exams:

We will have two exams, a midterm and a final. The final exam is not comprehensive. Both exams will be proctored and closed-book, and may include short-answer questions, multiple-choice, and problems. The exams must be taken in the scheduled windows. No make-up exams will be offered.

At the start of the semester, please read the information and complete the proctor form located at these websites:

<http://spears.okstate.edu/distance/guide/policies>

<http://spears.okstate.edu/distance/files/proctoragreementform-tc2015.pdf>

You should contact the Spears School Distance Learning office (spearsdistance@okstate.edu or 405-744-4048) if you have any questions about the proctoring process.

8. Academic Integrity:

Oklahoma State University is committed to the maintenance of the highest standards of integrity and ethical conduct of its members. This level of ethical behavior and integrity will be maintained in this course. Participating in a behavior that violates academic integrity (e.g., unauthorized collaboration, plagiarism, multiple submissions, cheating on examinations, fabricating information, helping another person cheat, unauthorized advance access to examinations, altering or destroying the work of others, and fraudulently altering academic records) will result in your being sanctioned.

Violations may subject you to disciplinary action including the following: receiving a failing grade on an assignment, examination or course, receiving a notation of a violation of academic integrity on your transcript (F!), and being suspended from the University. You have the right to appeal the charge. Contact the Office of Academic Affairs, 101 Whitehurst, 405-744-5627, academicintegrity.okstate.edu.

Please see <http://academicintegrity.okstate.edu> for OSU's academic integrity policies, examples of violations, and possible sanctions. Please also see <http://spears.okstate.edu/accounting/overview/codeofethics/> for the School of Accounting's Code of Ethics.

9. Important University Policies and Dates

Please see OSU's Syllabus Attachment (posted on D2L) for important university policies and dates.

Class Schedule

Week	Chapter	Topic	Discussion Problems
1	1	Introduction	
	2	Economic Context	
	2	Financial Statements	
2	3	Measurement Fundamentals	P2-7, P3-6, ID3-3, ID3-7
		Time Value of Money (pg. 645)	
3	4	Mechanics of Accounting	E4-4, E4-10, P4-2, P4-3
4	4	Mechanics of Accounting (continued)	P4-8, P4-5
5	6	Current Assets	E6-8, P6-3, P6-8
6	7	Inventory	E7-10, P7-10
7	9	Long-Lived Assets (introduction)	E9-9, E9-15, P9-9
8		Midterm Exam (Chapters 1 through 4, 6, 7)	
		Exam Window: Wednesday 3/2 & Thursday 3/3	
9	9	Long-Lived Assets (continued)	
10		<i>Spring Break: No class</i>	
11	10	Current Liabilities	E10-6, E10-10, E10-11
12	11	Long-Term Liabilities	E11-14, P11-15
13	12	Stockholders' Equity	E12-5, E12-15
14	13	Income Statement	E13-6, P13-7, P13-10
15	14	Statement of Cash Flows	BE14-2, BE14-3, E14-10, E14-17
16	5	Using Financial Statements	P5-4
17		Final Exam (Chapters 5, 9 through 14)	
		Exam Window: Wednesday 5/4 & Thursday 5/5	

Student Information

Name:

Your picture here

Phone number:

Email Address:

Education (Degree/School/Year/Major):

Work Experience:

Other Activities/Interests/Hobbies: