

Oklahoma State University
Accounting 3113 – Intermediate Accounting II
Spring 2016

Professor: Dr. William C. Schwartz, Jr.
Phone: 405-744-5100
Office: 412 Business Building
E-mail: bill.schwartz@okstate.edu
Webpage : <http://oc.okstate.edu>
Class location : Online

Professor Office Hours: Thursday 1:00-4:00 p.m. (BUS 412)

Overview: Accounting 3113 is an intermediate accounting course that examines the valuation, measurement and reporting issues related to selected financial statement items, with an emphasis on liabilities and expenses. It is assumed that students have a strong accounting background since it is the second course in the Intermediate Accounting series.

This will be a very challenging class and will require a substantial time commitment from students. **It is critical to not fall behind. Students should attempt all homework before coming to class and then review their answers after class when the solutions are posted on D2L. Understanding the homework rather than memorizing the answer is a key element for success in this class.**

Course objectives:

This course has four major objectives that fit within two of the program learning goals.

Course Objective	Program Learning Goal
Understand appropriate accounting treatment for basic transactions and be able to arrive at probable or logical treatments for complex transactions	<ul style="list-style-type: none">• Business Knowledge & Competency• Critical Thinking
Understand and use the vocabulary of the language of business	<ul style="list-style-type: none">• Business Knowledge & Competency• Critical Thinking
Understand how financial statement information is used to make financial decisions	<ul style="list-style-type: none">• Business Knowledge & Competency• Critical Thinking
Understand the factors that affect accounting choices and the limitations of financial statements	<ul style="list-style-type: none">• Business Knowledge & Competency• Critical Thinking

Texts: Required Materials:

Intermediate Accounting (15th edition, version 2).

Kieso, Weygandt and Warfield

WileyPLUS (see D2L for registration instructions for your section)

Wall Street Journal (see D2L).

Class format: Class time will be spent on various activities. You should come to class (video lecture) having read the relevant chapter material and having attempted all of the suggested homework problems.

1. **Topic Discussions:** I will present chapter material relevant to your chapter reading. Presentation materials include chapter slides, relevant examples and in-class work-through problems. These discussions will supplement your reading of the chapter and your personal attempts to complete the suggested homework.

Suggested Homework: A tentative schedule of homework problems is presented at the end of this document. The homework assignments should be prepared in advance of each class. Students are expected to actively participate in the class coverage of homework by answering questions as well as asking questions. These homework and case problems are illustrative of the types of problems each student should be able to complete given mastery of the subject. Homework will not be collected. **However, for success in the class it is absolutely critical for students to attempt the homework and then review their answers during and after class.** The solutions will be posted on the course website after the respective class date.

Graded Homework: There will be 7 online homework assignments using WileyPLUS. The assignments are due by 4:00 p.m. on the date listed in the schedule. You will have two attempts to answer the homework. The 5 highest homework grades will be used to calculate your grade. Late assignments will not be accepted.

Quizzes: Seven quizzes will be given throughout the course of the semester. The quizzes dates are in the course schedule at the end of this document. The 5 highest quizzes will be used to calculate the quiz score. Make-up quizzes will not be given. The quizzes will be 20 minutes in duration and must be completed and submitted by 4:00 p.m. on the date listed on the schedule.

Exams: There course will be comprised of two exams and a comprehensive final exam. Students must take all exams. **If a student misses an exam, the score on that exam will be 0.** If a student feels they have a valid reason to miss an exam, **arrangements must be made in advance. These exams are comprised of problem/workout questions and may include some multiple choice questions.** The content of the exams is based on video lectures, textbook readings and homework problems. **All exams must be taken at and OSU-approved testing center.**

Please refer to the schedule at the end of this document. An exam window consists of the 48-hour period during which an exam can be taken. The instructor reserves the right to give a unique exam on each day of the testing window to maintain exam integrity. Accordingly, each student must review these three exam windows and determine the one date within each window on which she/he will take each exam. The exam notification deadline to reserve specific exam reservation dates (**for all three exams**) for the Spring 2016 semester is **January 18, 2016**. That is, you just notify the professor via Dropbox submission (Exam Scheduling Dropbox) by this date indicating which date for each exam window you will select to take your exam so the appropriate exam version can be distributed to the Distance Learning office and to the testing center. The professor will send you by return email a confirmation receipt of your exam date

notification. Once the student has sent the email to the professor and the professor has responded via email, the exam dates for the entire semester are established. Once you have reserved a single date within each window, these dates will be treated as your *scheduled* exam dates. Subsequent changes to your scheduled dates will only be allowed if approved by the professor. A request to deviate from your scheduled exam dates requires a formally written request at least five (5) business dates prior to the first date of the exam window and must include comprehensive documentation supporting the reason for the request. Your unique exam will only be available at your designated testing center on your scheduled exam day. The exam will not be available on any other date.

Exam 1 and Exam 2 will be 1 hour 10 minutes in duration. When scheduling your appointment at the testing center, you should schedule a 1 hour 10 minute (105 minute) block of time on each of your scheduled exam dates for the two midterm exams. The comprehensive Final Exam is 1 hour 50 minutes and accordingly you should reserve this amount of time for the Final Exam.

Students must take the exam at their proctored facility at the selected date during the exam window. Accordingly, it is critical to schedule your appointment with your proctoring facility as soon as possible. We require that each student submit a statement confirming their exam date and proctor arrangements to the Exam Schedule Dropbox on D2L confirming their proctor arrangements (date and time) by the end of the day on January 18, 2016 or risk being administratively dropped from the course.

Upon enrolling each semester, complete the appropriate proctor form(s) located on the Spears School of Business Distance Learning website: <http://spears.okstate.edu/distance/forms/>. Contact the Spears School Distance Learning office at spearsdistance@okstate.edu, or call (405) 744-4048 if you have any questions regarding the proctoring process. You may also visit <http://spears.okstate.edu/distance/guide>.

Grading: The final grade will be composed of the following components:

WileyPLUS Homework	100
Quizzes	100
Exam 1	100
Exam 2	100
Final Exam	<u>200</u>
Total Points	600

Letter grades will be assigned in the following manner:

Grade	Connect Quizzes	WileyPlus Homework	Exam 1	Exam 2	Final Exam	Minimum Points Required
A	90	90	90	90	180	540
B	80	80	80	80	160	480
C	70	70	70	70	150	420
D	60	60	60	60	120	360
E	-	-	-	-	-	<360

Grade Replacement:

Exam 1, Exam 2 and Total Quizzes are each worth 100 points. The student's lowest grade on these three scores will be replaced with their second lowest score of the three. For example, a student with scores of 90 on exam 1, 77 on exam 2 and 66 on total quizzes, would replace the lowest score of 66 with the second lowest score of 77. Thus, their three scores would be 90, 77 and 77. **Given this large additional curve, the point cutoffs will be strictly enforced.**

Regrade Policy:

If a student feels an exam or quiz has been graded erroneously, the student may submit the quiz or exam for regrading. **A short explanation of the grading concern should be attached. Note that the professor will regrade the entire quiz or exam.** Any quiz or exam that is missed will receive a score of zero (unless university excused absence). For those students traveling with the university please see the professor in advance to make arrangements for assignments that will be missed.
all course grade.

NOTE: For ACCT 3113, only nonprogrammable calculators may be used on quizzes and exams.

Using a programmable calculator (a calculator with the ability to input and store data including text) on an exam is considered cheating and is considered sufficient cause for assigning an F! to that student for the overall course grade. Additionally, each student must have a calculator for exams and quizzes. Sharing calculators during quizzes and exams is also an academic integrity violation.

Academic Dishonesty: Oklahoma State University is committed to the maintenance of the highest standards and integrity and ethical conduct of its members. This level of ethical behavior and integrity will be maintained in this course. Participating in a behavior that violates academic integrity (e.g., unauthorized collaboration on homework or assignments, plagiarism, multiple submissions of the same assignment, cheating on examinations, fabricating information, altering or destroying the work of others, and fraudulently altering academic records) will result in your being sanctioned. Violations may subject you to disciplinary action including the following: receiving a failing grade on an assignment, examination or course, receiving a notation of a violation of academic integrity on your transcript, and being suspended from the University. You have the right to appeal the charge. Contact the Office of Academic Affairs, 101 Whitehurst, 405-744-5627.

<http://academicintegrity.okstate.edu>

CODE OF ETHICS FOR ACCOUNTING MAJORS

The purpose of this code is to foster an atmosphere of honesty and integrity within the OSU School of Accounting (SOA) and to create a shared expectation as to the minimum standards of ethical conduct by students within the School.

- Compliance
 - Comply with laws and regulations, as well as all OSU, SSB, and SOA standards, regulations, and policies.
- Competence
 - Convey accurate information about your experience, qualifications, grades, and other attributes to prospective employers, scholarship committees, and other parties.
- Confidentiality
 - Students employed by the SOA should refrain from disclosing confidential information acquired in the course of work responsibilities.
- Integrity
 - Adhere to guidelines provided by instructors for assignments.
 - Report honestly on the conduct of assignments, reasons for absences, and other matters that can affect either class or job evaluations.
 - Refrain from any form of cheating on exams or assignments, including providing or receiving unauthorized assistance or obtaining any form of advance access to exam questions and/or answers.
 - Refrain from submitting substantial portions of the same academic work for credit on more than one assignment without instructor permission.

- Refrain from offering gifts that are intended to influence or might appear to influence instructors, administrators, or others who make decisions about your grades, scholarships, admission into programs, etc.
- Refrain from actively or passively subverting the attainment of legitimate and ethical objectives of the School of Accounting.
- Objectivity
 - Maintain the highest standards of fairness and refrain from bias or appearances of bias in performing peer evaluations on the work of other students or in evaluating the performance of instructors.
 - In this context, “bias” refers to consideration of characteristics that are legally prohibited from consideration (e.g., race or gender) as well as other factors that should be unrelated to performance of the job or assignment.
- Interactions
 - Whether agreeing or disagreeing, demonstrate respect for other individuals.
- Attribution
 - Ensure that assignments (whether papers, problems, computer programs, etc.) that are submitted for grading reflect your own work and are not copied from others (including other students).
 - This provision prohibits, among other actions, the use of solutions manuals or case solutions to which the student may obtain access (legally or otherwise).
 - Students should recognize that ideas taken from publications, websites, etc., should be given proper attribution. When quoted verbatim (even partial sentences), these excerpts should be included in quotes and cited.
 - In formal writings and public talks, credit others (including those with whom you collaborate) for the work they have done. When engaged in informal discussions, refrain from claiming credit for work done by someone else, e.g., a group member.

Consequences: The accounting profession cannot function without a high degree of integrity (both real and perceived). Students who cannot adhere to high standards of integrity should not pursue a career in accounting. Consequently, violations of the Code of Ethics for accounting majors will lead to loss of School of Accounting scholarships and may extend to expulsion from the accounting major (either undergraduate or graduate) at the discretion of the student’s respective program committee (i.e., the SOA Ph.D. committee, M.S. committee, or undergraduate committee). Academic integrity violations include failing the course with a permanent denotation that the failing grade was due to an academic integrity violation (F!).

School of Accounting – Grade Appeal and Degree Sheet Deviations

From time to time, students request deviations from the undergraduate degree sheet (<http://spears.okstate.edu/accounting/degrees/undergrad/requirements/>), graduate plans of study, or file grade appeals with Academic Affairs (<https://academicaffairs.okstate.edu/policies-a-procedures/57-grade-appeals>) toward the end of a semester. In all cases, the Head of the School of Accounting (SOA) Dr. Robert Cornell, is required to investigate the deviation request or grade appeal and make a recommendation to the Student Success Center, the MS Coordinator, Academic Affairs, or all of these. When making a request with the Head of the SOA, please contact Dr. Robert Cornell via email (robert.cornell@okstate.edu) to schedule a time to meet. You should plan to bring *all* of your course study materials to the meeting, including but not limited to class notes, homework and extra exercises and problems you have worked, written work, and textbook chapter or other course material outlines you have created. All courses in the SOA require a consistent, active effort on behalf of the student. Behaviors of successful accounting graduates include preparing for *every* class; attending *every* class session; participating actively in class by answering questions, asking questions, and volunteering to complete

problems; not using distractions including phones, tablets, computers, or other devices during classes; completing *all* exercises, problems, and case studies; visiting office hours provided by both the professor and graduate assistants; forming study groups with other members of the class; engaging in extensive preparation for exams; and engaging in other behaviors that will allow the student to be successful in the course. Our SOA courses are designed to challenge even the very best, most prepared students. You must engage in active learning and determine how you best acquire information so you will be pleased with the outcome of your efforts upon completion of each course. Consideration of support for grade appeals and requests for degree sheet or plan of study deviations will be based upon a determination of a documented unforeseen, unavoidable life event or the failure of an instructor to follow OSU policy, including grading policies as indicated in the course syllabus. Evidence of ***extensive preparation and engagement*** by the student in the course, as determined in part by the quantity and quality of study and other preparation materials and an inquiry with the course instructor by the Head of the SOA, will be required to receive support for any grade appeal or deviation requests.

Tentative Schedule			
Assignment			
<u>Date</u>	<u>Reading</u> (Reading includes appendices to chapter)	<u>Homework</u> (due for current class)	<u>WileyPLUS Homework And Quizzes</u>
1/12/2016	Syllabus Overview Introduction to Shell Entries		
1/14/2016	Chapter 15	BE 15-4,5,7,10,11,13,14	
1/19/2016	Chapter 15	E 15-1,3,5,6,10,14,18,20	
1/21/2016	Chapter 16	BE 16-1,2,4,5,8,9,12,14 E 16-1,3,6	
1/26/2016	Chapter 16	E 16-9,11,13,17,18,22,26,28	Chpt 16 HW P16-1,4,5 Chpt 16 Quiz Due 1/30/2016 4:00 p.m.
1/28/2016	Chapter 17	BE 17-1,2,4,5,6,8,	
2/2/2016	Chapter 17	BE 17-7,10 E 17-3,4,6,9,15,	
2/4/2016	Chapter 17	E 17-10,12,18,19	Chpt 17 HW P17-1,5,8 Chpt 17 Quiz Due 2/6/2016 4:00 p.m.
2/9/2016	Chapter 18	BE 18-2,4,5,6,7,9,15	
2/11/2016	Chapter 18	BE 18-11,13 E 18-1,5,7,10,12,24	

2/16/2016	Chapter 18	E 18-16,19,25	Chpt 18 HW P18-3,6,8 Chpt 18 Quiz Due 2/20/2016 4:00 p.m.
2/18/2016	Exam I 48 hour Window 2/17-2/18	Week 7	
2/23/2016	Chapter 19	BE 19-1,2,3,5,7,	
2/25/2016	Chapter 19	BE 19-10,11,12,14 E 19-1,2,8,9,13	
3/1/2016	Chapter 19	E 19-14,17,23	Chpt 19 HW P19-1,2,5 Chpt 19 Quiz Due 3/5/2016 4:00 p.m.
3/3/2016	Chapter 20	BE 20-1,2,4,5,6,7,8	
3/8/2016	Chapter 20	BE 20-9,10,11,12 E 20-1,6,8,9,11,12	
3/10/2016	Chapter 20	E 20-15,17,19	Chpt 20 HW P20-3,4,5 Chpt 20 Quiz Due 3/12/2016 4:00 p.m.
3/14/2016 to 3/18/2016	Spring Break		
3/22/2016	Chapter 21	BE 21-1,2,3,5,6,7,11	
3/24/2016	Chapter 21	BE 21-12 E 21-1,2,4,6,10,12,	
3/29/2016	Chapter 21	E 21-7,11,15	Chpt 21 HW P21-3,6,10 Chpt 21 Quiz Due 4/2/2016 4:00 p.m.

3/31/2016	Exam II 48 hour Window 4/4/-4/5		
4/5/2016	Chapter 22	BE 22-1,2,3,4,7,8,10	
4/7/2016	Chapter 22	E 22-1,2,4,6,9,11,15,21	
4/12/2016	Chapter 23	BE 23-1,2,3,4,5,7,9,12	
4/14/2016	Chapter 23	E 23-2,3,4,9,13,14	
4/19/2016	Chapter 23	E 23-15,17,	
4/21/2016	Chapter 23		Chpt 23 HW P23-2,3,6 Chpt 23 Quiz Due 4/23/2016 4:00 p.m.
4/26/2016	Chapter 24	BE 24-3,5,6,7,8	
4/28/2016	Chapter 24	E 24-2,3,4,5	
	Final Exam 48 hour window 5/2-5/3		