

CAREER Mapping

FINANCE

WHERE FINANCE FITS IN THE WORLD

Often referred to as the art of money management, finance is fundamentally about helping business' or other organizations make financial decisions. More specifically, finance is responsible for allocating assets and liabilities over space and time, often under conditions of risk or uncertainty. A degree in finance will equip you to assist clients and organizations with interpreting the steps to financial growth.

TECHNICAL SKILLS:

- Financial analysis
- Data interpretation
- Analytical ability
- Problem solving skills
- Knowledge of marketplace

CAREER COMPETENCIES:

- Financial acumen
- Instills trust
- Self-development
- Manages complexity
- Collaborates
- Action oriented
- Ensures accountability
- Optimizes work processes
- Communicates effectively
- Interpersonal savvy

POSSIBLE INDUSTRIES

- Commercial Banking
- Private Equity
- Venture Capital
- Corporate Finance
- Real Estate
- Insurance
- Investment/Pension Funds/Hedge Funds
- Financial Planning
- Personal Wealth Management



DAY IN THE LIFE/TYPE OF WORK

CORPORATE FINANCE seeks to maximize bottom line opportunities for a business. The business functions of a finance department typically include identifying and securing merger and acquisition deals, managing and investing large monetary funds, and buying and selling financial products. The finance department helps the company with planning, organizing, auditing, accounting for and controlling its company's finances.

COMMERCIAL BANKING include receiving deposits, disbursing payments, collections, safeguarding money, loaning money, and maintaining and servicing checking, savings, and custodial accounts. Also, providing financing and credit, treasury management, and international banking solutions customized to the needs of corporations.

FINANCIAL TRADING analyze firm fundamentals to give recommendations as to buy, sell, or hold company stocks.

PRIVATE EQUITY is an alternative investment class and consists of capital that is not listed on a public exchange. Private equity is composed of funds and investors that directly invest in private companies, or that engage in buyouts of public companies, resulting in the delisting of public equity.

PERSONAL FINANCIAL PLANNING helps clients make decisions about long-term financial issues, helping clients to achieve their financial goals. They typically charge an hourly or flat fee - though some who offer advice regarding mutual funds charge a percentage of the assets a client has invested.

FINANCE CAREER PROGRESSIONS

Salary data pulled in January 2020 from salary.com using Oklahoma City averages and national averages in parenthesis.

ENTRY LEVEL FINANCE PROFESSIONALS

FINANCIAL ANALYST I - \$55,052 (\$58,053) CREDIT ANALYST I - \$48,362 (\$50,998)



JUNIOR LEVEL FINANCE PROFESSIONALS

FINANCIAL ANALYST II - \$66,661 (\$70,296) CREDIT ANALYST II - \$55,762 (\$58,802)



SENIOR LEVEL FINANCE PROFESSIONALS

FINANCIAL ANALYST III - \$82,931 (\$87,453) CREDIT ANALYST III - \$69,725 (\$73,526)



MANAGEMENT CAREER PATH

FINANCE SUPERVISOR - \$87,827 (\$92,615)



FINANCE MANAGER - \$116,457 (\$122,806)



FINANCE DIRECTOR - \$174,142 (\$183,636)



CHIEF FINANCIAL OFFICER
\$358,992 (\$378,564)

PERSONAL WEALTH**

**In this career field there is a lot of variability in pay. Your compensation will be based on the number of clients you have and what services they use with you.

The annual median pay for a financial advisor in the state of Oklahoma is \$58,510.

The 90th percentile in Oklahoma made \$161,190.

SAMPLE ENTRY LEVEL JOB TITLES

- Banker
- Commercial Loan Officer
- Financial Analyst
- Financial Associate
- Financial Auditor
- Fraud Examiner

- Investment Banking Analyst
- Investment Underwriter
- Junior Finance Analyst
- Junior Tax Associate
- Personal Financial Advisor
- Risk Management Specialist



POTENTIAL EMPLOYER SAMPLE

AeroTek	Gilhang Financial Group, LLC
Aimbridge Hospitality	Goosehead Insurance
Ally Financial	Happy State Bank
American Airlines	Heartland Payment Systems
American Century Investments	IBC Bank
American Heritage Bank	JP Morgan Chase
Archway Technology Partners LLC	Justice Benefits, Inc.
Auto dealership	Koch
AVB Bank	Legend Bank
BancFirst	Love's Travel Stops
Bank of America	Marsh & McLennan
Simmons Bank	McKesson Corporation
Benchmark Bank	Northwestern Mutual
Bisco Industries	ONEOK
BKD	PFS Web
BOK Financial	Phillips 66
Cargill	Plains Marketing
CEC	PwC
CEDA REALTY	Quiktrip
Chalk Creek Real Estate	RCB Bank
Chicago Board of Trade/CME Group	Reasor's Food
Chickasaw Nation Industries	Rover Petroleum, LLC
Citizens Bank of Edmond	Sequoyah Technologies
Colony NorthStar, Inc.	Spectrum Advisors
Commerce Bank	Standard Property Company
ConocoPhillips	Streetlane Homes
CSAA	Tankersley Foodservices
Dell, Inc	The Boeing Company
DexMedia	Tinker Federal Credit Union
Dillards	Title Resource Group
Ebay	Trend Micro
Edward Jones	UBS
Encore Enterprises	Verizon Communications
Ernst & Young	Williams
Ethicon	
ExxonMobil	
Farmers Insurance	
FBI	
FedEx	
Fisher Investments	
Frito Lay	
GDH Consulting	

PROFESSIONAL ORGANIZATIONS

Association for Financial Professionals
<https://www.afponline.org/>

National Association of Personal Financial Advisors
<https://www.napfa.org/membership>

Society of Financial Service Professionals
<https://national.societyoffsp.org/page/fspjoin>

Financial Planning Association
<https://membership.onefpa.org/financial-advisor-options>

Organizations found at:
<https://jobstars.com/finance-professional-associations-organizations/>

STUDENT/OKLAHOMA STATE UNIVERSITY ORGANIZATIONS

Financial Management Association
<https://campuslink.okstate.edu/organization/financial-management-association>

JOB RESOURCES

Corporate Finance Network
nationjob.com/financial

EFinancial Careers
efinancialcareers.com

Association for Finance Professionals
afponline.org

American Bankers Association
aba.com

Oklahoma Bankers Association
oba.com

Merrill Lynch
ml.com

CAREER RESOURCES FOR FINANCE

Job Search Key Terms:
Bank loan officer
Investment
Risk management
Regulatory compliance
Capital budgeting
Project analysis
Portfolio management
Equity and debt issuance
Mergers and acquisitions
Residential and commercial brokerage
Appraisals



According to NACE 2018 Job Outreach Survey,
Finance is the **TOP MAJOR** in demand.