ECONOMICS

WHERE ECONOMICS FITS IN THE WORLD
Economics is the study of how societies, governments, businesses, households, and individuals allocate their scarce resources. The study of economics can also provide valuable knowledge for making decisions in everyday life. Economics helps us understand the complexities of our societies, and studies the production, distribution, and consumption of goods and services.

TECHNICAL SKILLS:
- Understanding the difference between quantitative and qualitative data
- Use of analytic skill set
- Attention to detail for graphing and data collection purposes
- Full understanding of inflation
- Understanding of markets
- Knowledge of local, domestic, and international government

CAREER COMPETENCIES:
- Business insight
- Nimble learning
- Global perspective
- Financial acumen
- Manages ambiguity

POSSIBLE INDUSTRIES
- Government agencies
- Stock and money markets
- Agriculture
- Energy
- Higher education
- Local and federal government
- Management consulting
- Research based consulting
- Non-profit
- Financial services
- Commercial banking
- Journalism and media
- Healthcare

DAY IN THE LIFE
Due to the numerous directions you can go with this major it is hard to predict exactly what your days will look like. You can expect to be analyzing data on a frequent basis and developing creative problem solving techniques. You will also be expected to stay current on your area of expertise through research and staying current on business trends. You may also find yourself sitting in meetings with management, using mathematical and statistical models to analyze and provide insight for management team. This will include developing presentations for management and being able to simplify data and conclusions.

ECONOMICS CAREER PROGRESSIONS
Salary data pulled in January 2020 from salary.com using Oklahoma City averages and national averages in parenthesis.

ENTRY LEVEL ECONOMICS PROFESSIONALS
- MARKET RESEARCH ANALYST I
  - $55,847 ($88,990)
- FINANCE ANALYST I
  - $55,052 ($72,980)

JUNIOR LEVEL ECONOMICS PROFESSIONALS
- MARKET RESEARCH ANALYST II
  - $65,240 ($88,990)
- FINANCE ANALYST II
  - $66,662 ($87,453)

SENIOR LEVEL ECONOMICS PROFESSIONALS
- MARKET RESEARCH ANALYST III
  - $84,390 ($102,257)
- FINANCE ANALYST III
  - $82,931 ($104,557)

MANAGEMENT CAREER PATH
- MARKET RESEARCH ANALYST IV
  - $96,970 ($120,257)
- FINANCE ANALYST IV
  - $99,151 ($116,980)

SAMPLE ENTRY LEVEL JOB TITLES
- Credit Analyst
- Consultant
- Compensation Analyst
- Operations Research Analyst
- Statistician
- Healthcare Analytics Specialist
- Research Assistant
- Market Research Analyst

SAMPLE MANAGEMENT LEVEL JOB TITLES
- Financial Analyst
- Treasury Analyst
- Investment Analyst
- Research and Development Analyst
- Strategic Planning Analyst
- Business Forecaster
- Urban Planner

POSSIBLE INDUSTRIES
- Government agencies
- Stock and money markets
- Agriculture
- Energy
- Higher education
- Local and federal government
- Management consulting
- Research based consulting
- Non-profit
- Financial services
- Commercial banking
- Journalism and media
- Healthcare
An Economics degree can prepare you for a number of analytical job opportunities. Since career paths are not as structured for this field, it requires you to diligently research and seek out the right opportunities.