# **ECONOMICS** WHERE ECONOMICS FITS IN THE WORLD Economics is the study of how societies, governments, businesses, households, and individuals allocate their scarce resources. The study of economics can also provide valuable knowledge for making decisions in

### **TECHNICAL SKILLS:**

Understanding the difference between quantitative and qualitative data Use of analytic skill set

Attention to detail for graphing and data collection purposes

Full understanding of inflation

Understanding of markets

Data/trend analysis Knowledge of local, domestic, and international government

### **POSSIBLE INDUSTRIES**

Government agencies

Stock and money markets Agriculture

Higher education

Local and federal government

Management consulting

Research based consulting

Non-profit

Financial services

Commercial banking

Journalism and media

Healthcare

### DAY IN THE LIFE

Due to the numerous directions you can go with this major it is hard to predict exactly what your days will look like. You can expect to be analyzing data on a frequent basis and developing creative problem solving techniques. You will also be expected to stay current on your area of expertise through research and staying current on business trends. You may also find yourself sitting in meetings with management, using mathematical and statistical models to analyze and provide insight for management team. This will include developing presentations for management and being able to simplify data and conclusions.

### **CAREER COMPETENCIES:**

Tech savvy Strategic mindset Decision quality

Business insight

# Financial acumen

Manages complexity

Nimble learning Global perspective Manages ambiguity

# **ECONOMICS CAREER PROGRESSIONS**

Salary data pulled in January 2020 from salary.com using Oklahoma City averages and national averages in parenthesis.

### **ENTRY LEVEL ECONOMICS PROFESSIONALS**

MARKET RESEARCH ANALYST I FINANCE ANALYST I \$55,847 (\$58,892) \$55,052 (\$58,053)



### JUNIOR LEVEL ECONOMICS PROFESSIONALS

MARKET RESEARCH ANALYST II \$65,240 (\$68,797)



### SENIOR LEVEL ECONOMICS PROFESSIONALS

MARKET RESEARCH ANALYST III FINANCE ANALYST III \$84,390 (\$88,99) \$82.931 (\$87.453)



### MANAGEMENT CAREER PATH

MARKET RESEARCH ANALYST IV \$96.970 (\$102.257)

FINANCE ANALYST IV \$99,151 (\$104,557)

### SAMPLE ENTRY LEVEL JOB TITLES

Credit Analyst

Consultant

Compensation Analyst

**Operations Research Analyst** 

Statistician Healthcare Analytics Specialist

Research Assistant Market Research Analyst

Financial Analyst Treasury Analyst Investment Analyst

Research and Development Analyst Strategic Planning Analyst

**Business Forecaster** 

Urban Planner



goods and services.

everyday life. Economics helps us understand the complexities of our societies, and studies the production, distribution, and consumption of

# **ECONOMICS**

### POTENTIAL EMPLOYER SAMPLE

Airgas L.E.K Consulting Amazina Matrix Resources AXA Midfirst Bank Black Rock Phillips 66

Blue Buffalo Sandia National Laboratories

**BOK Financial Textron Aviation** 

CACI Unilef Cerner Verizon Chase World Bank Cornerstone Research **Edward Jones Dallas Cowboys** Fidelity Investments Deloitte Frito-Lay

**Grant Thornton** Ernst and Young IBM

Exxon Mobil Goldman Sachs Intel

MidFirst Bank Hilti Interworks Northwestern Mutual

Johnson & Johnson Paycom

JP Morgan Taylor Reality Group Koch Industries Tom Johnson Investment Management

Ley PC Williams Companies

An Economics degree can prepare you for a number of analytical job opportunities. Since career paths are not as structured for this field, it requires you to diligently research and seek out the right opportunities.



American Economic Association (AEA) https://www.aeaweb.org/

American Institute for Economic Research (AIER)

World Economics Association (WEA) https://www.worldeconomicsassociation.org/

National Association for Business Economics (NABE) https://www.nabe.com/

### Found at:

https://jobstars.com/it-professional-associations-organizations.

### STUDENT/OKLAHOMA STATE **UNIVERSITY ORGANIZATIONS**

**Economics Society** https://campuslink.okstate.edu/organization/economics-society

### **JOB RESOURCES**

**Economist Jobs** U.S. Bureau of Economic economistjobs.com Analysis

bea.gov Simply Hired

U.S. International Trade simplyhired.com Commission

usitc.gov

Partnership for Public Service ourpublicservice.org

National Association for

U.S. Bureau of Labor

**Business Economics** nabe.com

Statistics bls.gov

50%

employers, who plan to hire business majors plan to hire **Economics graduates.** 

2019 NACE Job Outlook Survey

## **CAREER RESOURCES** FOR ECONOMICS

Job Search Key Terms: Political advisor

Economic development analyst Federal Reserve

Stock market analysis Commodity trading Financial planning

Securities trading Lawyer

Financial regulations Business consulting





Economics majors had the second highest staring salary for business majors according to the NACE winter 2019 salary survey.

