ENTREPRENEURSHIP

WHERE ENTREPRENEURSHIP FITS IN THE WORLD

Where the average person might see roadblocks, entrepreneurs see possibilities and solutions. From startups to family businesses, to product development and corporate innovation, entrepreneurs are able to develop a vision and work to see that vision become a reality. Entrepreneurship is generally characterized by innovation, investment, and a strategy that supports sustainable growth. Entrepreneurs tend to be comfortable with taking risks and working hard to execute a vision. They create change and advancement in business, and drive growth and innovation within our world.



TECHNICAL SKILLS:

Critical thinking

Creativity

Resourceful Risk tolerance

Cash-flow management

Financial planning and forecasting

Solution mindset

Business plan development

Economic Analysis

Project Management

POSSIBLE INDUSTRIES

Energy

Hospitality

Manufacturing

Healthcare

Aariculture

Retail

Transportation

Gaming

Technology

Non-profits

CAREER COMPETENCIES:

Customer Focus Manages Ambiguity Being Resilient

Drives vision and

Business Insight

Communicates

Builds networks **Ensures Accountability**

Financial plan



Manages Complexity Cultivates innovation

JUNIOR LEVEL ENTREPRENEURSHIP PROFESSIONALS

FRANCHISE CONSULTANT

FRANCHISE DEVELOPMENT COORDINATOR

\$65,900 (\$69,400)

NEW PRODUCT BRAND ANALYST \$71,880 (\$75,940)

PROGRAM ASSOCIATE

\$43,229 (\$45,585*)

ENTREPRENEURSHIP

CAREER PROGRESSIONS Salary data pulled in January 2020 from salary.com using

Oklahoma City averages and national averages in parenthesis.

ENTRY LEVEL ENTREPRENEURSHIP PROFESSIONALS

SENIOR LEVEL ENTREPRENEURSHIP PROFESSIONALS

MANAGER RETAIL FRANCHISE DEVELOPMENT

PRODUCT SPECIALIST



SUBJECT MATTER EXPERT CAREER PATH

PRODUCT BRAND MANAGER \$103,783 (\$109,443)

Banker

Commercial Loan Officer

SAMPLE ENTRY LEVEL JOB TITLES **Investment Banking Analyst Investment Underwriter**

> Junior Finance Analyst Junior Tax Associate

Personal Financial Advisor Risk Management Specialist

DAY IN THE LIFE/TYPE OF WORK

Entrepreneurs must be comfortable with a lack of structure and stability, counting on self-motivation and determination to accomplish their goals. In most situations, entrepreneurs wear many hats, understanding and performing all aspects of starting and running a business, at least in the early stages. This means they must possess a thorough understanding of the big picture of their organization, while also being able to also execute details in all areas, including product knowledge, research and development, marketing, finances, and logistics. Entrepreneurs typically invest large amounts of time taking an idea, building a business plan, and executing that plan, while exercising flexibility, determination, and creative problem solving.





Entrepreneurship

POTENTIAL EMPLOYER SAMPLE

ABInBev

Baptist Collegiate Ministry Blaine Stone Lodge Venue Bradley-Morris, Inc.

Bridgestone Retail Operations

Bridgeway Testing, LLC

Build Zoom

Cerner CH Robinson

EbenGroup Encore Enterprises

Farmer's Insurance Ferguson Enterprises

Hertz

Hoboken Coffee Roasters

InterWorks

K&D's Wood Refinishing Limitless Marketing

MedInsight at Milliman

Nordstrom PFSweb

Providence Title

Red Bull

Republic National Distributing Co. Scarpa Restaurant Concepts - MST

Cherry Street

Shaw Resources
Trident Construction

TUPPS Brewery Worldwide Express

ZeOmega

SUPPORT SERVICES

Riata Center
One Million Cups
36 Degrees North
Cowboy Technologies

Meridian Incubator
National Science Foundation
I-Corps



PROFESSIONAL ORGANIZATIONS

Young Entrepreneur Council https://yec.co/

Small Business Administration https://www.sba.gov/

Collegiate Entrepreneurs' Organization https://www.c-e-o.org/default.aspx

STUDENT/OKLAHOMA STATE UNIVERSITY ORGANIZATIONS

Oklahoma State University Entrepreneurship Club https://campuslink.okstate.edu/organization/collegiate-entrepreneurs-organization-



Business Incubator

Job Search Key Terms: New venture creation For-profit or not-for-profit

social venture

New business development

R&D division of an established firm

Family business

management Franchise organization

JOB RESOURCES

Flex Jobs flexjobs.com

Entrepreneur entrepreneur.com

Entrepreneurship Resource entrepreneurship.org

U.S. Association for Small Business and Entrepreneurship usabe.org

Indeed indeed.com

New Product Development Innovation in startups Business Strategy Organization Design Organizational Behavior Business Models Business-To-Business

The
entrepreneurship
failure rate has
never been lower,
with only

22.5% of businesses closing after a year.





In 2016, there were **25 MILLION** Americans who were starting or already running their own business.

